

SUPRANATIONAL RELATIONS COMMITTEE REPORT FOR THE PERIOD JUNE - OCTOBER 2005

The following is a summary report of the activities of the Supranational Relations Committee since its last meeting in Rome in June 2005. The minutes of that meeting have been posted in the normal manner on the IAA website.

Hereafter we report achievements and progress made in the relations with our target supranational organisations, leaving aside the tasks that relationship managers must routinely do to keep updated about them and to maintain contact with them.

Relations database

Following our discussion in Rome, the summary database was updated and completed to reflect the latest status of information.

ADB

Graham Rogers assumes responsibility for maintaining the IAA relationship with the Asian Development Bank. They recently opened an office in Sydney. Graham plans to take contact with them soon.

ILO

Philippe Maeder had two meetings with representatives of ILO. They are still awaiting some official position on part of IAA regarding their expectations. Philippe Maeder asked other IAA Committees for a feedback on those issues.

OECD

Craig Thornton took part at the June meeting of the OECD Private Pensions Working Party; he will also attend the forthcoming November meeting of this same committee.

Craig Thornton attended the July meeting of the OECD Insurance committee. Philippe Maeder was asked by the Swiss delegation to make a presentation at this same meeting. He took the opportunity to create personal contacts with some OECD officials.

IOPS

Paul Thornton is invited to participate in December meeting of IOPS.

IAIS

The IAA relationship with the IAIS (International Association of Insurance Supervisors) is managed by Jukka Rantala, chairperson of the IAA Insurance Regulation Committee. Activities towards the IAIS are described in more detail in their activity report. They include responses to some IAIS draft standards, preparation (together with the Accounting Committee and solvency subcommittee of the IRC) of a study (to be made by the IAA for the IAIS) on possible global standards for determining technical provisions and risk margins therein, participation in some IAIS committee meetings and finally attendance of 4-5 IAA persons to the IAIS Annual Conference next week.

IAASB Sam Gutterman, who is chairperson of the IAA Insurance Accounting Committee, attended the IAASB Consultative Advisory Group (CAG) meeting of June 2005 held in Washington. He is on the CAG oversight group of the IAASB projects on "Auditing Estimates" and "Use of Specialists".

He intends to attend the CAG meeting of November 30/December 1, 2005 in London.

Joint Forum

Helga Portmann tried to clarify her role towards Dave Sandberg. This matter is still pending.

She had written an e-mail to the secretary of the Joint Forum that presented what the IAA can contribute in their area of interest. She was told that the best way to put forward this subject to the Joint Forum would be through the IAIS, as the IAIS is the one of the three organisations composing the Joint Forum, where actuaries are very important. It could be of interest for the IAIS if the IAA would bring actuarial thinking into the papers of the Joint Forum. This subject was discussed at the Conglomerate Subcommittee Meeting of the IAIS in Vienna in mid October. The actual and the future chair (from 1.1.2006) of the Joint Forum were present at the meeting.

The following points show the result of the discussion:

- Unfortunately, it is not possible to get an observer-status in the Joint Forum; as such a status doesn't exist.
- The IAA will always have the possibility to comment on the Joint Forum papers during public consultation.
- In addition, the Joint Forum knows that the IAA could -and also would like- to contribute to their work. If the Joint Forum sees an occasion for the IAA to bring in their professional expertise, they will let us know

Philippe Maeder, Chairperson