

## **SUPRANATIONAL RELATIONS COMMITTEE**

### **ACTIVITY REPORT FOR THE PERIOD NOVEMBER 2009 – FEBRUARY 2010**

The following is a summary report of the activities of the Supranational Relations Committee (SRC) since its last meeting in Hyderabad on November 14, 2009. The minutes of the SRC meeting in Hyderabad have been posted on the IAA website.

#### **Committee Membership**

Vice Chairperson Trevor Thompson resigned from the committee effective December 31, 2009. Anthony Coleman (Institute of Actuaries of Australia) has been appointed as a new member of the committee.

#### **IAA Strategic Plan**

The major focus of the SRC continues to be the IAA Strategic Plan and more specifically on directing activities in support of the Strategic Objective #1, namely, “to identify, establish and maintain relationships with key supranational audiences and provide them with actuarial input to improve the soundness of decisions being made on important issues with a global impact.”

#### **Relationship Management Team**

One of major roles for the SRC is to work in cooperation with other IAA committees in building a comprehensive and effective team of relationship managers for each of the more than 40 target supranational organizations that are listed in the committee’s database. These efforts are of a continuing nature and are moving in the right direction. Ongoing efforts are in progress to coordinate with other relevant IAA committees to update, extend and strengthen the IAA Relationship Management Team (RMT). A part of the SRC meeting in Cape Town on March 3 has been designated for this purpose.

#### **Priorities**

The SRC recognizes that, with limited available resources, it is important to establish a set of priorities for the committee’s objectives and to identify and classify each target supranational organization according to an assessment of its relative priority ranking. The initial ranking process has been completed in cooperation with other IAA committees. This process is ongoing and requires continuous feedback from the relevant IAA committees and adjustment in the light of new developments and opportunities, such as with the G-20 and Financial Stability Board.

#### **Coordination with IAA Secretariat**

There has been continuing coordination of SRC activities with the IAA Secretariat over recent months with discussions and agreements on staff support and assignments, including database development and maintenance, relationship management reporting, action plans, and budget considerations. The IAA Secretariat has sent out invitations to a number of Supranational Organizations to attend the IAA meetings in Cape Town and, in coordination with the local Cape Town organizing committee, has participated in the extension of invitations to attend the International Congress of Actuaries; these invitations have been sent to both a number of supranational organizations and African organizations of interest.

**Strategic Initiatives**

The immediate focus of the SRC in 2010 will be on initiatives in support of the IAA strategic plan. The SRC will emphasize its role as facilitator for the RMT and aim to expand and improve the RMT's performance and activities. This focus has essentially been communicated, understood and implemented by the respective parties. The SRC's role is to expand and leverage existing supranational relationships and to seek new relationships, while other IAA committees manage specific on-going activities.

Ken Buffin, Chairperson