

## Strategic Planning Questionnaire

### Results Overview



Date: 8/23/2011 10:46 AM PST

Responses: Completes



Filter: No filter applied

The Strategic Plan of the IAA, which includes a vision statement, a mission statement, a values statement and 5 Strategic Objectives (SO), was adopted by Council in November 2008. Vision StatementThe actuarial profession is recognized worldwide as a major player in the decision-making process within the financial services industry, in the area of social protection and in the management of risk, contributing to the well-being of society as a whole. Mission StatementThe mission of the IAA, as the worldwide organization of actuarial associations, is: to represent the actuarial profession and promote its role, reputation and recognition in the international domain; and to promote professionalism, develop education standards and encourage research, with the active involvement of its Member Associations and Sections, in order to address changing needs. Values StatementThe IAA adheres to the values of integrity, accountability, transparency, and objectivity when dealing with Member Associations, other stakeholders and the public. In 2010, a new structure for the Executive Committee (EC) was adopted with a specific mandate to monitor the implementation of the strategic plan and make recommendations to the Council. Through its Strategic Planning Subcommittee (SPS), the EC has begun a review of Committee and Section activities as they relate to the strategic plan, and also to their respective terms of reference, to ensure that the work being carried out by these various entities continues to meet the overall strategy of the IAA. As part of this process, the SPS is seeking input from IAA Full Member associations, through their Council Delegates, and from Committee and Section Chairs, as to the continued relevance of the 5 SOs and related priorities/action plans adopted in 2008. In addition to responding to each question, your written comments are important and we encourage you to provide them in the allocated areas. Your participation is important in ensuring that the strategic plan of the IAA is always current! Note! The current numbering of the 5 SOs is by order of importance, based on the results of the 2008 survey.

#### 1. Association membership size

Less than 500		21	51%
Between 500 and 1000		9	22%
More than 1000		11	27%
Total		41	100%

#### 2. Age of association

Less than 10 years		5	12%
More than 10 years		36	88%
Total		41	100%






Strategic Objective 1 Identify, establish, and maintain relationships with key supranational audiences and provide them with actuarial input to improve the soundness of decisions being made on important issues with a global impact.

#### 3. Does your association continue to support this strategic objective?

Yes		41	100%
No		0	0%

Don't know		0	0%
Total		41	100%

4. How would your association rank this objective, with 1 being the most important, 5 being the least important, and 0 being of no importance.

1		21	52%
2		9	22%
3		6	15%
4		3	8%
5		0	0%
0		0	0%
don't know		1	2%
Total		40	100%


6. The Priorities/Action Plans identified for SO 1 are as follows. Please indicate your association's continued support for each:

Top number is the count of respondents selecting the option. Bottom % is percent of the total respondents selecting the option.	Yes	No	Don't know
Identify and prioritize relevant supranational organizations with whom to establish and maintain key relationships.	40 98%	1 2%	0 0%
Bring key relationship bodies into contact with the relevant actuarial groups.	39 95%	2 5%	0 0%
Build and maintain key relationships.	39 95%	2 5%	0 0%






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Strategic Objective 2 Facilitate the use and expansion of the scientific knowledge and skills of the actuarial profession, including beyond the traditional areas of actuarial practice, to help enhance the scope, availability, and quality of actuarial services offered by individual members of its member associations.

8. Does your association continue to support this strategic objective?

Yes		41	100%
No		0	0%
Don't know		0	0%
Total		41	100%

- 9.** How would your association rank this objective, with 1 being the most important, 5 being the least important, and 0 being of no importance.

1		12	30%
2		17	42%
3		5	12%
4		5	12%
5		1	2%
0		0	0%
don't know		0	0%
Total		40	100%

- 11.** The Priorities/Action Plans identified for SO 2 are as follows. Please indicate your association's continued support for each.

Top number is the count of respondents selecting the option. Bottom % is percent of the total respondents selecting the option.	Yes	No	Don't know
Identify and prioritize fields of practice and develop a program to support each area.	36 88%	2 5%	3 7%
Create strong links with non-actuarial international organizations in "wider fields". (links to Strategic Objective 1)	34 83%	4 10%	3 7%
Promote the development of actuarial practice in Enterprise Risk Management, including the development of a global designation/credential. (Note: this action plan has been largely taken care of by the CERA initiative)	35 85%	3 7%	3 7%






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Strategic Objective 3 Establish, maintain and promote common standards of actuarial education and common principles of professional conduct. Promote the development and issuance of actuarial standards in the jurisdictions of all Full Member Associations, and the global convergence of actuarial standards.

- 13.** Does your association continue to support this strategic objective?

Yes		41	100%
No		0	0%
Don't know		0	0%
Total		41	100%

- 14.** How would your association rank this objective, with 1 being the most important, 5 being the least important, and 0 being of no importance.

1		14	35%
2		5	12%
3		15	38%
4		4	10%
5		2	5%
0		0	0%
don't know		0	0%
Total		40	100%


- 16.** The Priorities/Action Plans identified for SO 3 are as follows. Please indicate your association's continued support for each.

Top number is the count of respondents selecting the option. Bottom % is percent of the total respondents selecting the option.	Yes	No	Don't know
Periodically review basic education standards to ensure they remain up to date.	39 95%	2 5%	0 0%
Develop a recommended set of voluntary continuing professional development (CPD) guidelines.	36 88%	2 5%	3 7%
Achieve a common understanding of the principles of professionalism, including code of conduct and disciplinary procedures.	39 95%	0 0%	2 5%
4. Develop model standards of practice.	33 82%	3 8%	4 10%






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Strategic Objective 4 Support the development, organization and promotion of the actuarial profession in areas of the world in which it is not present or is not fully developed.

- 18.** Does your association continue to support this strategic objective?

Yes		41	100%
No		0	0%
Don't know		0	0%
Total		41	100%

- 19.** How would your association rank this objective, with 1 being the most important, 5 being the least important, and 0 being of no importance.

1		2	5%
2		8	20%
3		13	32%
4		15	38%
5		2	5%
0		0	0%
don't know		0	0%
Total		40	100%

- 21.** The Priorities/Action Plans identified for SO 4 are as follows. Please indicate your association's continued support for each.

Top number is the count of respondents selecting the option. Bottom % is percent of the total respondents selecting the option.	Yes	No	Don't know
Help emerging and existing actuarial associations to develop.	38 93%	3 7%	0 0%
Examine the feasibility of constructing and managing an International Actuarial Education Program. (Note: this will be replaced with some other goal related to education; suggestions are welcome)	29 72%	6 15%	5 12%
Facilitate the access to information and experiences from other countries, especially for countries with a developing actuarial profession.	37 90%	1 2%	3 7%






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Strategic Objective 5 Provide a forum for discussion among actuaries and actuarial associations throughout the world.

- 23.** Does your association continue to support this strategic objective?

Yes		39	95%
No		0	0%
Don't know		2	5%
Total		41	100%

**24.** How would your association rank this objective, with 1 being the most important, 5 being the least important, and 0 being of no importance.



1		6	15%
2		4	10%
3		5	12%
4		5	12%
5		20	50%
0		0	0%
don't know		0	0%
Total		40	100%

**26.** The Priorities/Action Plans identified for SO 5 are as follows. Please indicate your association's continued support for each.

Top number is the count of respondents selecting the option. Bottom % is percent of the total respondents selecting the option.	Yes	No	Don't know
Encourage forums for actuaries to discuss global actuarial issues.	38 93%	0 0%	3 7%
Encourage discussions between association Presidents.	35 85%	2 5%	4 10%
Encourage not only worldwide, but also regional contact and cooperation among member associations.	37 90%	2 5%	2 5%

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**28.** Other questions Are there any strategic objectives you feel should be added to better achieve the vision and mission of the IAA?

Yes		3	9%
No		31	91%
Total		34	100%
4 Responses			