

SOCIAL SECURITY COMMITTEE REPORT FOR THE PERIOD JUNE - OCTOBER 2005

World Bank Position Paper on Old-Age Income Support

The World Bank issued in February a position paper (a book, actually) called “Old-Age Income Support in the Twenty-first Century: An International Perspective on Pension Systems and Reform”. Given the importance of the views of the World Bank and to enhance the discussion between the IAA and the Bank, the Social Security Committee and the Committee on Pension and Employees Benefits agreed in Rome to prepare a formal response on this new position. The first draft will be discussed at the meeting in Rio de Janeiro. The World Bank has also proposed that a meeting between representatives of the IAA and the World Bank be held later this year, before the IAA releases its formal response to the Bank.

Participation in ICA 2006

The committee has made an offer to the ICA-2006 Organizing Committee to organize four sessions on pensions and social security in Paris. The program has been prepared and discussions with speakers are under way. The committee will organize the sessions together with the PBSS Section and the program has been coordinated with the preparations of other IAA committees.

Social Security Network

The project to establish the Social Security Actuary’s Network continues. The IAA Secretariat is working with the technical framework for the web sites and the committee is working with the content of the sites. Basic information has been received from almost all of the countries represented on the committee.

Role of the Actuary

Several papers on the role of actuary in social security are under study.

Social Security Education

Following the joint IAA/ILO/ISSA/World Bank/IMF seminar in 2004, the committees on Social Security and on Education established a joint task force to consider the need for a social security actuary’s qualification and the educational requirements for social security actuaries. This project has been proceeding slowly due to other engagements. The current draft will be discussed at the Rio meeting.

Hillevi Mannonen, Chairperson