

SOCIAL SECURITY COMMITTEE
REPORT ON ACTIVITIES NOVEMBER 2006 – MARCH 2007

UPDATE FROM MEXICO MEETING

The following summarizes the recent activity of the IAA Social Security Committee and planned activities on a six-month horizon.

1. *Paris ICA presentations:* All presentations sponsored by the IAA Social Security Committee at the 2006 Paris Congress are now available on the IAA Social Security web site.
2. *Liaison with the World Bank:* Ken Buffin continues to liaise with the World Bank. The World Bank is in the middle of a philosophical redesign which is causing some delays as some of the IAA's key contacts have shifted positions and/or moved on to new assignments outside of the World Bank. However, we continue to press the World Bank for more actuarial participation in their work on Social Security and to press for a meeting with their key strategic individuals.
3. *Guidelines of Actuarial Practice for Social Security Programs:* Updated guidelines were reviewed in Mexico City and certain areas of concern were noted. The Guidelines will be redrafted in time for the Social Security Committee meeting in Dublin in October 2007.
4. *PBSS/ISSA Seminar in Helsinki:* Several members of the IAA Social Security Committee have been instrumental in the planning of the program for the Helsinki joint conference, May 21-25. Several members of the Committee will be attending and presenting papers in Helsinki. All relevant papers and presentations will be posted on the IAA web site.
5. *The Social Security Network:* In the short run, the Committee intends to improve the IAA Social Security web site. In the longer term, it needs to make itself known to Social Security actuaries around the world, especially those who work in a poverty-stricken environment (i.e., they are badly under-resourced).
6. *The Education Task Force:* The international education of social security actuaries was subsumed by the International Education Program. The Committee will return to this agenda item to ensure the creation of new Social Security actuaries and technicians. Rob Brown will contact Michael Cichon of the ILO to identify the most appropriate next steps.
7. *Stochastic Modelling:* Ken Buffin and Alice Wade are presenting papers in Helsinki on Stochastic Modelling. A PhD student and post PhD research associate is available to work on this topic. Further progress will be discussed in Dublin.
8. *ICA 2010:* The IAA Social Security Committee has offered its services in the planning of the ICA in Cape Town and will continue to work toward the goal of several good Social Security sessions in Cape Town.

ICA-2006

The committee retrieved all of the power-point presentations from the ICA 2006 (Paris) sessions that had been organized by the Social Security Committee and placed them on the IAA web site. That agenda item is now complete.

The World Bank

Ken Buffin continues to be in contact with people at the World Bank (although our strongest contact person, Yvonne Sin, is no longer with the World Bank). We are trying to get our IAA response paper to the World Bank listed on their web site for public consumption. Ken will update us on recent activities.

Updating of the Social Security Guidelines

Jean-Claude Ménard and Michel Millette (both of the Canada Pension Plan Office of the Chief Actuary) have redrafted the Social Security Guidelines yet again. We will be discussing the draft guidelines in Mexico City. Ultimately, the Guidelines will be forwarded to the Professionalism Committee.

PBSS and ISSA Conference in Helsinki, May 2007

There will be a joint PBSS and ISSA Conference in Helsinki in May 2007. The IAA Social Security Committee is helping Hillevi Mannonen with its organization. The program is virtually final and looks very healthy. Hillevi will bring us up to date with registrations and other information at the meeting in Mexico City.

Social Security Network and Web Site

Very little progress has been made on this action item as other agenda items overwhelmed our ability to respond. We will be reviewing in Mexico City what it is we hope to achieve with this web site. We also need to place more papers on the IAA Social Security web site. This will be discussed in Mexico City.

Stochastic Modeling of Social Security Systems

Ken Buffin will be presenting a paper at the PBSS meeting in Helsinki on Stochastic Modeling of Social Security systems. He will bring us up to date on his work at the meeting in Mexico City where we will discuss further required action.

2010 Congress in South Africa

We anticipate that our colleagues from South Africa will update us on their plans for the 2010 Congress. Once the PBSS Helsinki meeting is over, our committee may have to step up to the plate and help design sessions for Cape Town. This is our expectation in any case.

Other Activities

Suggestions for new projects will be entertained.

Robert Brown, Chairperson