

## **SOCIAL SECURITY COMMITTEE REPORT FOR THE PERIOD JUNE 2008 – OCTOBER 2008**

### **Social Security Committee Terms of Reference**

At our Quebec City meeting, we agreed to a new set of Terms of Reference for our Committee. These are on the IAA Council agenda for approval in Cyprus.

### **Meeting with the World Bank (WB)**

As we reported in Quebec City in June, four representatives of the IAA Social Security Committee (Rob Brown, Ken Buffin, Jan Hagberg, and Jean-Claude Ménard) met with the World Bank in Washington, DC on Monday, June 9, 2008. We discussed this meeting with the Social Security Committee at the Quebec City meeting.

On September 24, Rob sent an e-mail to Robert Holzmann (with copies to all members of the IAA Social Security Committee) of the World Bank outlining the agreed-to eight item action plan in an attempt to stimulate more activity.

### **Updating of the Social Security Guidelines**

After a lengthy discussion of the proposed amended guidelines in Dublin, Anne Drouin of the ILO asked if her agency could have the time to review the document and comment. Anne reported on behalf of the ILO in Quebec City.

Rob has now circulated a newer (and potentially final) version of the Guidelines to you all. These will be considered for approval by the Committee in Cyprus.

### **Response to the International Federation of Accountants**

Just before the Quebec City IAA meeting, we became aware of a series of documents issued by the International Federation of Accountants that could have an impact on the reporting of social security evaluations. Through a series of e-mail communications we drafted a response to these documents and submitted them to the International Federation of Accountants on July 31, 2008. This response can be found on the IAA website, [www.actuaries.org](http://www.actuaries.org).

To date, there have been no further developments of note on this IFAC project.

Robert Brown, Chairperson