

**Actuarial Educator's Network**  
**Inaugural Session**  
**International Actuarial Congress 2010**  
**Cape Town, South Africa**  
**March 11, 2010 @ 8:30 a.m.**

**MINUTES**

**1. Welcome and Introductions**

Andrew Gladwin of the IAA Education Committee and Session Chair welcomed the Congress Delegates present and introduced the panel presenters:

- Andrew Cairns
- Mary Hardy
- John Shepherd

**2. Background of the Actuarial Educators Network**

The IAA Education Committee supported the establishment of the Actuarial Educators Network (AEN) at its meeting in Tallin, May 2009. The purpose of the AEN is to provide actuarial educators a forum to discuss approaches to teaching actuarial topics and curriculum development. This session during ICA 2010 is the inaugural session of the AEN, and it has the following purposes:

- Garner support from actuarial educators for the AEN
- Form a steering committee
- Discuss need and frequency of meetings of the AEN
- Discuss best practices communities
- Discuss the role of actuarial educators in research and in the development of the profession worldwide

For further information on the background of the AEN, please see Andrew Gladwin's [attached presentation](#).

**3. Panel Presentations**

There were three panel presentations:

- i. Mary Hardy, University of Waterloo (Canada): [University Actuarial Education in the USA and Canada](#)
- ii. Andrew Cairns, Heriot-Watt University (UK) and Editor-in-Chief of the ASTIN Bulletin: [Educators' Network Session](#)

iii. John Shepherd, Macquarie University (Australia): [Teaching Skills for Actuarial Educators?](#)

For details on their presentations, please see the attached presentations.

#### 4. Discussion

The discussion centred around the decisions required to formally establish the AEN. There was recognition that a clearing house of information as well as a forum for sharing information in actuarial education would greatly advance the teaching of actuarial science.

Some of the activities to be considered by the AEN include:

- Conferences where educators can share new research and new developments in teaching actuarial science
- Creation of a website/database where educators could share teaching resources and experiences

These types of activities would connect educators and the IAA since education is at the forefront of the IAA's Mission and Vision.

The group was also asked to consider the role and experience of actuarially developing countries as well as that of smaller associations as it would be quite different from that of educators where the profession is well established and where larger associations have more resources to establish educational programs.

The cost associated with the implementation of the AEN was also considered since educators work for educational institutions where funding may be low and would not support attendance and participation in AEN activities. Some suggestions were given to address the issue of funding, such as

-implement a membership fee for the AEN to cover the cost of overheads

-seek funding from industry.

In conclusion, the session participants supported the formation of the AEN. Andrew Gladwin closed the discussion by asking the group to provide their contact information if they were not yet in the educators' list provided by actuarial associations. Andrew also announced that a steering committee would be formed and requested that those wishing to participate in the committee leave their names and contact information with him.

#### 5. Close

Andrew Gladwin thanked those present for their participation and announced that further information, including minutes of the session, would be distributed to everyone who had expressed interest in participating in the AEN.