

**Population Issues Working Group Meeting, Vancouver
October 14, 2015**

Minutes

Participants:

Assia Billig, Chair
Sam Gutterman, Vice-Chair
Martin Stevenson, Vice-Chair
Morteza Aalabaf-Sabaghi
Yair Babad
Rob Brown
Chris Daykin
Richard Deville

Secretariat:

Christian Levac

1. Minutes

The minutes of the previous meeting in Zurich were approved as presented.

2. Update on the IAA/ISSA/ILO Discussion Forum, Budapest - September 14, 2015

Assia reported on the meeting held in September which was attended by herself, Chris and Rob, which has been labelled the Geneva Discussion Forum in the past due to its location. On this occasion, the meeting was held in Budapest because of an ISSA event. The meeting lasted two days, with the second day focused on an ILO sponsored seminar. She reported on the ISSA megatrends report which aims to establish breaking points on demographic trends. The report focuses on the difference in mortality and morbidity outcomes, and the emergence of mental health issues. It is expected to be released later this year or early in 2016.

Assia also reported the IPSASB had issued a consultation paper on accounting for social security benefits. ILO as well as the Social Security Committee are expected to comment on it by 31 January 2016.

Rob also reported that an MoU will be signed in the coming weeks with the ILO.

3. Retirement and Eligibility Ages Paper

Assia voiced her great satisfaction with the seminar in terms of the number of attendees, the presentations from external speakers and the comments provided in the discussion session on the retirement age paper. Martin indicated that he had taken note of many of the comments which would be addressed in a new version of the paper. She asked everyone to submit their comments as well by October 25. She reported that the Mortality Working Group had also provided some minor comments.

Sam indicated that we still had some difficulty in defining “eligibility age”. It was suggested that we should provide more information on the ripple effects. i.e. impacts of increase in retirement age on other programs. Rob also reported that the Branding & Communications Subcommittee (BCS) wants to provide more publicity for these types of papers from the IAA and we should emphasize the importance of the role of the actuary.

There will be one more round of comment by PIWG members in December. A final version incorporating all comments should be completed in January for release in February. The paper should be reviewed by the BCS and the Scientific Committee prior to release. It was suggested that a webinar could also take place. Christian also suggested that perhaps the paper could be presented at the colloquium in St. John’s, along with the AAE paper on The Ageing of the EU, which Chris would be presenting.

4. Next projects

Sam spoke on his outline for a possible project on Long-Term Care. He asked everyone to provide additional points for the outline by 31st of October. It was suggested that we request assistance from the Health Committee and Health Section. Chris also mentioned Adrian Gallop as a possible volunteer. The PIWG confirmed the need to have a working draft for St. Petersburg and we could hold a seminar in Cape Town.

Assia asked for possible topics for future work, and the following were mentioned:

- Immigration / Refugees
- Global economy/digitized world and its impact on employment
- Actuarial implications of inequality

The topic of inequality was earmarked as the next project after LTC.

5. Other Business

Assia thanked everyone for their participation and input. The next meeting of the working group will take place via conference call in January.