

## PIWG meeting 12 September 2014

### Minutes

#### Attendees:

Dermot Grenham (Chair)  
Assia Billig (Vice-Chair)  
Martin Stevenson  
Henk van Broekhoven  
Stuart Leckie  
Brian Ridsdale  
Junichi Sakamoto  
Daniel Smith  
Andres Villegas  
Morteza Aalabaf-Sabaghi

#### 1 Update on PIWG webpage

The work on the website is progressing slowly and there are still some technical issues to be sorted out. We agreed that we needed to get a balance between putting papers and links which could get quickly out of date (or could be accessed directly from Google) or require a lot of maintenance to keep up to date and having nothing to show for the group's efforts.

The meeting agreed to ensure that there was a link on our webpage to the papers relating to the Geneva round table meeting between IAA, ILO and ISSA

The paper presented at the ICA in Washington earlier this year is already on the webpage but the presentation made to the ICA could also be added.

We also discussed whether it would be possible to have a forum on population issues on the IAA website

***Action point – Dermot to follow up progress with Christian Levac at the IAA***

#### 2 Geneva round table

We discussed the agenda for the Geneva roundtable meeting. This meeting is seen as an opportunity to demonstrate how actuaries from outside of the ILO and ISSA can help these organisations even though they already have their own actuaries. Dermot, Junichi and Brian will be attending. The meeting felt that it would be useful to find out what the ILO and ISSA do regarding training in social security. Dermot will follow this up.

Papers from last year's round table can be found at:

<http://www.actuaries.org/index.cfm?lang=EN&DSP=PUBLICATIONS&ACT=PRESENTATIONS>

and so this year's papers are likely to be added in due course.

The meeting discussed possible interaction with ILO and ISSA over training of people working in social security not just on statistical and demographic methods but also in actuarial techniques. The ILO already provides actuarial training.

### 3 Potential areas for research

#### *Paper for the PIWG to produce*

The meeting discussed in depth various options for a project for the working group to carry out. These were on the impact of increasing retirement age, youth unemployment and health care financing. Although all were seen as interesting topics we agreed to start by produce a paper on the impact of increasing retirement age. Mr Aalabaf Sabaghi agreed to lead the group of people working on this.

The aim is to have a draft of a paper by the next PIWG meeting in Zurich in April 2015.

The first step will be to agree the terms of reference for the paper and to find volunteers to help produce it. Dermot will put out a call for volunteers to the members of the PIWG.

The content could include some or all of the following:

- > Literature review
- > Country case studies
- > Comparative analysis of what countries are doing
- > Impact of increasing retirement age on different groups in a country eg men and women, different social economic classes, young and old.

Depending on the approach taken and who volunteers to write it the paper could be more or less academic

We will need to decide what the most appropriate method of publishing the paper would be.

***Action point Dermot to discuss with the chair of the scientific committee how to publish the paper.***

This project would be a good opportunity to engage with WHO, ILO, ISSA in particular asking them if they are able to provide any of their own research or data.

Mention was made of the Allianz Retirement Sustainability publication which can be found here:

[https://www.allianz.com/en/press/news/studies/news\\_2014-04-01.html](https://www.allianz.com/en/press/news/studies/news_2014-04-01.html)

#### *UN Population projections*

The meeting also felt that it would be important for the IAA to comment on the next set of population projections issued by the UN. If past publication timetables are adhered to for the next set of projections the next set will be the 2014 revision which would be published in mid-2015.

### 4 Publicity for the PIWG

The meeting agreed that if we are able to produce an interesting paper on the impact of changing retirement ages this would be a good opportunity to publicise the work of the PIWG and also of the IAA in the area of population issues. We agreed that we needed to create a virtuous circle of producing papers and generating publicity for

these, both within and outside of the IAA. This will help to create more momentum for the work of the working group.

The first webpage one comes across when entering the PIWG area of the IAA website simply has a couple of lines with the remit of the group. It was felt that it would be helpful to include here a link to the paper on why actuaries are interested in population issues.

***Action point: Dermot to discuss with IAA adding 'Why actuaries are interested in population issues' paper to the front page of our area on the IAA website.***

## 5 Other business

It was felt that it would be useful if in further meetings we could have one or two presentations on the population issues affecting specific countries (whether those of the attendees or not).

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