

**PENSIONS AND EMPLOYEE BENEFITS COMMITTEE
REPORT FOR THE PERIOD NOVEMBER 2004 – MAY 2005**

- 1** The IAA was represented at a meeting of the OECD Private Pensions Working Party on 14 and 15 December when guidelines on Pension Fund Asset Management and guidelines on Funding and Benefit Security were further discussed.
- 2** The IASB has put back its planned review of IAS19. The Committee still intends to develop a Position Statement on IAS19 to submit in good time.
- 3** The Chairman spoke at the World Bank Conference on Contractual Savings in November on the subject of Global Standards for Insurance and Private Pensions.

Paul Thornton, Chairperson