



## INTERNATIONAL ACTUARIAL ASSOCIATION

### Insurance Regulation Committee & Solvency and Reinsurance Subcommittees Meetings

Part 1: Wednesday, May 25, 2016 – 14:00 to 18:30 (Break: 16:00)

(Room: St. Petersburg)

Part 2: Friday, May 27, 2016 – 14:00 to 18:00 (Break 15:30)

(Room: Nevsky 1)

Corinthia Hotel, St. Petersburg, Russia

### Agenda

[Link to all attachments](#)

Chairperson: Dave Sandberg  
 Vice-chairperson(s): Michael Eves, Toshihiro Kawano  
 Secretary: Tom Herget

Part 1: Wednesday, May 25, 2016 – 14:00 to 18:30 Part 2: Friday, May 27, 2016 – 14:00 to 18:00	ACTION
1. Welcome to new member of the committee and guests (5 mins) New Member: Mark Freedman (Society of Actuaries U.S.)	Information
2. <a href="#">Minutes of the meeting in Vancouver</a> ( 2 mins)	Approval
3. <a href="#">IAIS Update</a> - presentation (30 mins) – Jules Gribble	Information
4. <a href="#">Financial Inclusion and collaboration with the IAIS</a> (30 mins) Dave Sandberg & Jules Gribble	Discussion
5. OECD Update (15 mins) – Dave Sandberg & Thierry Poincelin	information
6. Risk Book Process – Website, design, ongoing maintenance, handling of comments, repository for slide decks - <a href="#">Handout</a> and <a href="#">process document</a> attached (Godfrey Perrott) (30-45 mins)	Discussion
7. Regulatory Updates (15-30 mins) – All	Information
8. <a href="#">2016 Workplan</a> (15-30 mins) – Dave Sandberg	
9. <a href="#">Risk Book Project – website link</a> ( <i>Moderator – Dave Sandberg</i> )	Discussion
<ul style="list-style-type: none"> <li>i. ALM – <a href="#">Table of Contents</a>; <a href="#">Draft document</a> (Charles Gilbert) (20-30 mins)</li> <li>ii. Derivatives – <a href="#">Table of Contents</a>; <a href="#">Draft document</a> (Dave Sandberg) (15 mins)</li> <li>iii. Governance of Models – <a href="#">Markup copy</a>; <a href="#">Clean copy</a> (Godfrey Perrott) (20-30 mins)</li> <li>iv. <a href="#">Materiality and Proportionality</a> (Ralph Blanchard) (20 mins)</li> <li>v. <a href="#">Policyholder Behavior/Management Actions</a> (Jari Niittuinpera) (20 mins)</li> <li>vi. <a href="#">Financial Statements</a> (Michael Eves) (30-45 mins)</li> <li>vii. <a href="#">Capital – a Regulatory and Management Tool</a> (Dave Sandberg) (30-45 mins)</li> <li>viii. <a href="#">1 year vs. multi year</a> (Henk van Broekhoven) (20 mins)</li> <li>ix. <a href="#">Stress Testing and Communicating Uncertainty</a>-presentation - <a href="#">Stress Testing Outline document</a> (Stuart Wason) (30 mins)</li> <li>x. Other topics (5-15 mins)</li> </ul>	
10. Any other business	Discussion
11. <b>Next meeting:</b> Cape Town, South Africa — 18-21 November, 2016	Discussion