



# 2016 Executive Committee Annual Report to Council

## A. ROLE OF THE EC (as mandated through the [Statutes](#))

### 1. To carry out the operational aspects of the IAA.

Major activities have included:

- a. Review of quarterly financial statements and 2015 year-end audited statements
- b. Approval of a compensation policy and pay bands for the IAA Secretariat
- c. Adoption of a Code of Conduct for members of the Executive Committee
- d. Appointment of Chairs and Vice-Chairs to committees and working groups for 2017
- e. Adoption of a policy on paid advertisements for employment opportunities
- f. Creation of a committee on General Insurance and Working Groups on Banking and Big Data
- g. Review of Financial Assistance Policy
- h. Creation of Section Access and Awareness Task Force which was later merged with the Development of Sections Task Force

### 2. To prepare strategy proposals and material for consideration at Council meetings.

- a. Publications Policy
- b. Revised Strategic Action Plan for ISAPs
- c. Revised Section Rules
- d. ISAPs 1A: Governance of Models and ISAP 5: Insurer Enterprise Risk Models
- e. 2017 dues and budget recommendation
- f. Recommendation for ICA 2026

### 3. To monitor the implementation of the Strategic Plan.

- a. Received reports from all committees on their activities and workplans
- b. Received quarterly reports on IAA supranational relationships in particular:
  - i. IAIS: inclusive insurance project; Risk Book; international capital standard; and
  - ii. IASB: appointment of Micheline Dionne to IFRS Advisory Council; work on Insurance Contracts
- c. Organized full day strategy planning session for EC and Strategic Planning Subcommittee to kick start the review of IAA Strategic Plan

## B. 2016 EC GOALS

1. **Replacement of Executive Director:** The EC created a Task Force, led by President Malcolm Campbell, to engage with a recruitment firm and lead the selection of a replacement for the Executive Director. The process is complete. Mathieu Langelier has been retained and will begin on January 3, 2017.
2. **Launch of "Accessible Intellectual Capital" project:** The EC created a Task Force to examine the feasibility of joining in the ICA 2018 IT project. Following many discussions and presentation, and after careful consideration of the implications, the EC preferred not to commit to joining the ICA 2018 venture at this time. The IAA will pursue further investigations of its needs in 2017. ICA 2018 organizers remain available to assist and/or coordinate as needed/appropriate.
3. **Adoption of a new core syllabus and CPD requirements:** The EC devoted a lot of its time in 2016 to this important project for the IAA and hopes to finalize its recommendations in 2017, following a surveying of Full Member Associations (FMAs) in December 2016.
4. **Further enhancement of branding initiatives and of FMA and stakeholder communication and engagement programs:** The EC continued the process to survey informally FMAs. For 2016, EC joined with Strategic Planning Subcommittee to survey all FMAs on the strategic plan. The EC also finalized its recommendations to Council on Branding Policy and Statement.
5. **Implementation of risk management proposals:** The EC continued to monitor and will report to the Budapest Council meeting.

A more detailed listing of activity and accomplishments of the EC in 2016 is available through the monthly [EC reports to Council](#) which are issued after each EC meeting.

*Malcolm Campbell, President*