



## Report to Council from the Executive Committee Meetings of July 6, 2016

### 1. Review [Strategic Action Plan for ISAPs](#)

Following a presentation by the Chair of the Actuarial Standards Committee, and with the support of the Professionalism Committee, the EC approved the proposed revisions to the Strategic Action Plan for ISAPs. These were sent to Council for approval by [electronic ballot](#) on July 21, 2016.

### 2. ICA 2026

The EC finalized its recommendation for the ICA 2026. This will be on the 60-day Council agenda for approval in Cape Town, along with the EC's final report.

### 3. Creation of Integration Task Force

The EC approved the creation of an Integration Task Force, to be Chaired by Desmond Smith, to address the potential further integration of the Sections into the IAA. The EC will finalize the membership of the Task Force by email. The first duty of the Task Force will be to review and recommend a final mandate for EC approval at its August 9 meeting.

### 4. Branding and Communication – questions for Quick Wins for 2016

The EC and Strategic Planning Subcommittee (SPS) are planning a full day strategic planning day on November 17 in Cape Town. To help feed into that process, the EC agreed that the questions for the 2016 informal surveying of FMAs focus on strategic planning and the integration of Sections, and that all FMAs be surveyed with the help of the SPS members. The surveying will take place during August and into September, with a view of finalizing input by end of September.

### 5. Supranational Relations

#### *a. Report on relationship with World Bank*

The EC received a report on the various joint projects with the World Bank and agreed with continuing to develop the relationship through the support of the Advice and Assistance Committee.

#### *b. IAIS*

The EC received a favorable report on our ongoing relationship with the IAIS. Recent activity includes a private meeting with the new Chair of their EC; revising the core syllabus for regulatory capacity building; reviewing their consultation document on building the next generation of international capital standards, and continuing work on ISAP 7 dealing with central estimates. In addition, the IAIS is considering using parts of the IAA Risk Book as reference material for those who will be reviewing the work on insurance core principles.

#### *c. Re-appointment of IFRS relationship manager*

The EC unanimously supported the reappointment of Micheline Dionne as IAA representative to the IFRS Advisory Council.

#### *d. [Quarterly report](#)*

The EC received the quarterly report on supranational relations activities.

### 6. Section Rules

The EC supported the revisions proposed by the Sections to their Rules. An [electronic ballot of Council](#) seeking approval was issued on July 21.

Respectfully submitted, Malcolm Campbell, Chairperson