



**Report to Council**  
**from the Executive Committee Meeting**  
September 11, 2014

**1. Role of Sections in the IAA**

The EC was supportive of engaging with the Sections in order to get their views and to better define how they contribute to the work of the IAA. There is a desire to strengthen the IAA by strengthening its Sections and defining their value. A discussion paper will be finalized and sent to Section Chairs for consideration.

Sections will be asked to submit their workplans utilizing the dashboard reporting model in order to facilitate alignment of their work with the strategic plan of the IAA.

**2. Report from Strategic Planning Subcommittee (SPS)**

The SPS discussed the paper from the Branding Task Force. The paper will now be finalized and sent to EC for consideration at its October meeting.

The future agenda of the SPS will include a discussion on IAA strategy, with a particular focus on goals and key success indicators (KSIs), as well as on the optimal committee structure to meet our strategic goals, including support for branding.

**3. Governance**

*a. EC Report Back on Quick Wins/IAA Initiatives – EC Members Engagement with FMAs and Summary*

The EC considered an interim summary report from the Communications Subcommittee on responses from select FMAs to the quick win questions identified in the FMA engagement plan. Once all responses have been received, the report will be finalized and resubmitted to EC. This exercise will most likely be repeated in one year's time with other FMAs.

The EC will consider the content of the summary and decide whether or not to issue a survey based on this feedback. The EC agreed that some of the comments made by FMAs should be passed on to other committees for consideration.

The final step will be to formalize the engagement plan and decide how the information received will be treated.

*b. Report on Webinars*

Although it was observed that there had not been a huge amount of interaction on the webinars, the feedback received was that they had been useful. The intent is to continue with pre-Council meeting webinars. The EC also considered assigning one EC member to each FMA to act as a formal point of contact in the IAA. This will come back at a later stage.

*c. [Update on Governance Recommendations](#)*

The EC was pleased with the report on the implementation of the governance recommendations, which will be presented to Council on September 13.

#### **4. EC Subcommittee Membership for 2015**

##### *a. Strategic Planning*

EC approved the [membership for 2015](#), including the renewal of Cathy Lyn's term and the appointment of Jacques Tremblay and Rainer Fuerhaupter as incoming members. The assignment of the EC liaison will be decided later in the year.

##### *b. Publications*

The EC approved the [revised mandate and membership](#) for the Publications Subcommittee, which will report to the EC. The Publications Subcommittee in its current format was disbanded with thanks.

##### *c. Regulated Professions Task Force*

The EC agreed to disband the TF with thanks and to reconstitute it in future, should the need arise. It was pointed out that the TF had made some important contacts with supranational organizations and these will be fed into our supranational relations activities.

#### **5. Finances – Report on Investments**

The EC noted the investment report and, in principle, was supportive of the recommendations, deferring to the Audit and Finance Committee to make recommendations on implementation.

#### **6. Microinsurance**

Howard Bolnick, Chair of the IAA Microinsurance Working Group, presented to the EC on the current challenges in the area of microinsurance. The EC requested that, as a first step, Howard draft a proposition document with a clear identification of the goals in this area.

#### **7. Supranational Relations Going Forward**

This was a follow up to previous discussions on the way forward with respect to supranational relations. It was suggested that the IAA had progressed to a more mature phase in this area and could consider adopting a different model for implementing strategic objective 1 going forward. This will be discussed at the Leaders Forum on September 11 and brought back to the September 14 EC meeting.

#### **8. Meetings**

##### *a. Zurich Program Outline*

A program outline for the meetings in Zurich was presented. In response to a concern that many of the meetings are quite lengthy, it was suggested that we give serious consideration to reducing some of the time allocations.

##### *b. Future Meetings Venues*

EC approved the recommendation to meet in Cape Town in Q4 of 2016, at the invitation of the Actuarial Society of South Africa. This was announced to Council on September 13 and will be submitted for approval by electronic ballot.

The EC noted a report prepared by the Secretariat outlining measures put in place with respect to the meetings in Russia in May 2016. The security question will be reassessed in one year's time.

**9. Other Business**

The Chair reported on a positive private meeting between the incoming Chair of the Financial Reporting Council and the Officers.

Ronnie Bowie announced that he would be resigning his role as member of the EC effective December 31, 2014 due to the impending announcement of an important appointment that would impact his ability to actively participate in the work of the IAA. This will be communicated to the Nominations Committee with a request that they submit to Council a recommendation for a replacement.

*Rob Brown, Chairperson*