



## Report to Council from the Executive Committee Conference Call June 9, 2011

### 1. **Expense Reimbursement Policy—final version**

In line with the EC discussion of May 9, the expense reimbursement policy was clarified. The expense reimbursement policy will be included on the 60-day Council agenda for approval in Zagreb.

### 2. **Role of the Actuary Task Force—TORs**

The proposed terms of reference for the Role of the Actuary Task Force were presented and approved by the EC. The task force members are:

Co-chairpersons: Thomas Béhar, Dave Hartman

Members: Malcolm Campbell, Mo Chambers, Kris DeFrain, Ad Kok, Ibrahim Muhanna, Godfrey Perrott, Denis Plouffe, Ulrich Stellmann and Paul Thornton.

### 3. **Permanent structure for international standards – Update from task force**

[A news release was issued on June 21](#) to announce the creation of this task force, its mandate and membership.

### 4. **Approval of Social Security Statement of Intent (Sol)**

The EC supported the Sol noting that, until the revised due process for Sols is approved, such requests will require Council approval. This will be on the Zagreb Council agenda for approval. In the meantime, work can progress based on the General Standard.

### 5. **Environment progress report**

A final report will be submitted for the July EC meeting recommending the creation of a working group along with the proposed terms of reference and a draft action plan. An e-list of interested individuals currently exists and suggestions of names outside of America, Australia and the U.K. are being solicited.

### 6. **Islamic Finance progress report**

The EC received a written update noting the existence of an e-list of interested individuals. The current thinking is that the creation of an advisory group to whom questions could be addressed would probably suffice. A final report will be available for the July EC meeting.

### 7. **Architecture of technical committees**

It was agreed that the Leaders' Forum play a greater role in co-ordinating technical projects, through the leadership of the Officers.

### 8. **Request for approval of [use of the IAA logo](#)**

It was agreed to delegate to the Executive Director the authority to grant permission to use the logo for IAA events. The EC should only be consulted on requests to use the IAA logo for events other than those of the IAA. Accordingly, the following sentence will be added at the end of the policy "In this regard, please contact the Executive Director of the IAA." The Executive Director will provide occasional reports to the EC on the use of the IAA logo. The use of "IAA publicity" in the Policy was intended to include all IAA and Section events.

### 9. **Task Force on Due Process**

Chairperson Fred Rowley reported that the Task Force on Due Process would soon issue a questionnaire to survey Council Delegates on the various components of the proposed due process.

**10. Private Sector Task Force of Regulated Professions and Industries**

An outcome from the G20 meeting in France was the creation by the International Federation of Accountants (IFAC) of a Private Sector Task Force of Regulated Professions and Industries. The task force, whose membership comprises several financial institutions, invited the IAA to participate. Given the need to respond rather quickly, the Officers had agreed that the IAA should participate and created a task force called Regulated Professions Task Force chaired by Paul Thornton and comprising Thomas Béhar, Cecil Bykerk, Andrew Chamberlain, Tony Coleman, Sam Gutterman, Gary Hibbard, David Ingram, Toshihiro Kawano, Jean-Louis Massé. The EC supported this action. It was noted that this was an opportunity for the IAA to become involved with the G20.

*Cecil Bykerk, Chairperson*