



Report to Council

From the Executive Committee Conference Call Meeting

August 3, 2010

1. Updates

a. Task Force on the Role of the Actuary in ERM

The EC considered a revised report from the Task Force. The final version will be submitted to the EC for consideration at its September 7 meeting, then included on the 30-day Council agenda for Vienna.

b. Strategic Planning Subcommittee (SPS)

A subgroup of the SPS was working on a paper on the nominations process for members of the Executive and Nominations Committees. It will be circulated to the EC for email discussion, before going to Council for discussion in Vienna.

c. AWB/A&A Task Force

The work of the Task Force has commenced under the leadership of Jean-Louis Massé, with the expectation of a report to EC in Vienna.

d. Communications Subcommittee (CS)

The EC received the report on the work of the CS to date. In particular, the CS has been active launching the news release program and developing an internal protocol to manage the process. The EC agreed that the CS should also develop a similar protocol for issuing IAA press releases, in the event that the need for issuing such releases arises.

The CS has also developed a protocol to provide guidelines on the publication of Committee and Section papers that was sent to Section and Committee Chairs for their feedback.

2. Committee Appointments

On the recommendation of the Nominations Committee, the EC approved the Chair and Vice-Chair appointments and re-appointments to the various committees, as well as the appointment of delegates to Sections and outside organizations. These appointments have been included on the 60-day Council agenda for post-event ratification in Vienna.

3. Committee expenses for 2010 – update

The EC received an update on the status of committee expenses for the first quarter. It will continue to review these reports on a quarterly basis

4. Summary of work plans for Insurance Accounting, Insurance Regulation, Pensions and Employee Benefits and Enterprise and Risk Committees

The EC reviewed the work plans of the above-mentioned committees and expressed overall support. Sam Guterman was asked to arrange for the relevant Chairs to prepare a paper on how the committees integrate to ensure the IAA committee structure is optimal for addressing requests from the IAIS. A meeting will take place in Vienna to discuss the optimal structure of committees to deliver the workplans.



5. Memoranda of Understanding (MOUs)

The EC approved a discussion paper and draft MOU with the OECD for inclusion on the Council 60-day agenda.

6. Review of Committee Terms of Reference

a. Advice and Assistance

The TORs of the A&A Committee were considered and it was agreed that they were in need of major revision. The EC will await the report of the Task Force on the A&A/AWB before proceeding with any revisions.

7. Education Goals

A discussion paper on education goals was considered. It was agreed to send it to the Education Committee and to the Strategic Planning Subcommittee for consideration.

8. Accreditation: policing of compliance

A discussion paper on compliance with accreditation criteria was considered. It will be sent to the Accreditation Committee for consideration at their meeting in Vienna.

Paul Thornton, Chairperson