

International Actuarial Association
(Excluding Sections)

8/3/2011 6:39 PM

		Increase of 2012 Budget Over Restated 2011 Budget		Increase of 2012 Budget Over 2010 Actual		** Restated 2011 Final Budget		2010 Actual	
		2012 Budget							
(All figures are in Canadian dollars / Les montants sont en dollars canadiens)									
FOAs		82,000	3.1%	10.0%	79,500	74,522			
REVENUE									REVENUS
Membership dues:									Cotisations :
- Full Members	1	1,373,500	15.2%	22.8%	1,192,500	1,118,735			1 - Membres titulaires
- Associate Members		1,250	0.0%	4.2%	1,250	1,200			- Membres associés
- Benefactors and Special Benefactors		10,000	0.0%		10,000	0			- Bienfaiteurs et bienfaiteurs spéciaux
- Observer Members		15,000	0.0%	200.0%	15,000	5,000			- Membres observateurs
Section Administrative Recoveries **	2	157,000	48.8%	94.3%	105,500	80,805			2 Recouvrement administratif des sections
Misc. Revenue		0	-100.0%	-100.0%	15,000	15,000			Revenus divers
Return on investments		2,000	-84.6%	-84.6%	13,000	12,990			Rendements
Exchange gain/(loss)						-20,721			(Perte)/gain sur change
		1,558,750	15.3%	28.5%	1,352,250	1,213,009			
Transfer from IAA Fund (Art 33)					45,000	8,132			Transfert du Fonds AAI (Art 33)
Transfer from EMSM Fund		0			0	28,848			Transfert du Fonds MDMS
Transfer from Discount Rates Fund		0			0	0			Transfer du Fonds TAM
Transfer from Congress fund (Art 34)		0			0	95,763			Transfert du réserve des congrès (Art 34)
TOTAL REVENUE		1,558,750	11.6%	15.8%	1,397,250	1,345,752			REVENU TOTAL
EXPENSES									DÉPENSES
Support staff	3	790,000	21.5%	27.9%	650,000	617,899			3 Frais de dotation en personnel
Statutory Meetings	4	195,000	14.7%	66.1%	170,000	117,409			4 Réunions statutaires
Statutory Meetings-Travel and accommodation	5	85,000	-29.2%	14.8%	120,000	74,066			5 Réunions statutaires - Déplacements et hébergement
Committee expenses, Seminars and other events	6	137,000	1.5%	43.6%	135,000	95,423			6 Dépenses des comités, colloques et autres événements
Bank charges		7,000	0.0%	-16.8%	7,000	8,413			Frais bancaires
Audit **		15,500	29.2%	244.4%	12,000	4,500			Vérification
Bursaries & Gifts **	7	11,000	4.8%	123.7%	10,500	4,918			7 Bourses et cadeaux
Contractors/Professional Fees	8	15,000	275.0%	41.5%	4,000	10,597			8 Services professionnels
Office overhead, equipment and maintenance	9	30,000	100.0%	29.2%	15,000	23,220			9 Frais généraux de bureau, d'équip. & d'entretien
Insurance	10	15,000	50.0%	157.7%	10,000	5,821			10 Assurances
Internet and website Services	11	55,000	120.0%	101.0%	25,000	27,366			11 Internet & site Web - Services
Office administration	12	25,000	100.0%	40.0%	12,500	17,858			12 Administration du bureau
Postage and courier		500							
Printing and photocopy		3,000	-67.2%	-24.4%	9,150	3,969			Imprimerie et photocopie
Rent		88,000	0.0%	2.8%	88,000	85,592			Loyer
Representation expenses		45,000	0.0%	1.5%	45,000	44,329			Frais de représentation
Telephone/ facsimile/teleconferencing **		22,000	33.3%	42.9%	16,500	15,391			Téléphone/télécopieur/téléconférence
Translation		10,000	0.0%	15.3%	10,000	8,670			Traduction
Website Development		7,000	-30.0%	16.8%	10,000	5,992			Internet & site Web - Développement
TOTAL OPERATING EXPENSES		1,556,000	15.3%	32.8%	1,349,650	1,171,433			DÉPENSES D' EXPLOITATION TOTALES
IAA Fund Leadership Development Meetings					45,000	8,132			Fonds AAI - Réunions des dirigeants
EMSM Fund		0			0	28,848			Fonds MDMS
Discount Rates Fund		0			0	0			Fonds pour Taux d'Actualisation
Congress Reserve Fund		0			0	95,763			Fonds - réserve des congrès
TOTAL EXPENSES		1,556,000	11.6%	19.3%	1,394,650	1,304,176			DÉPENSES TOTALES
EXCESS OF REVENUE OVER EXPENSES		2,750	5.8%	-93.4%	2,600	41,576			EXCÉDENT DU REVENU SUR LES DÉPENSES
Book Revenue		162,500			2,000	49,992			
Book Expenses									
Bank Charges		5,000				1,500			
Printing		40,000			850	27,848			
Shipping		40,000				12,169			
Labour & Overhead deferred from previous years		0							
Net Book Revenue		77,500			1,150	8,475			
EXCESS OF REVENUE OVER EXPENSES GRAND TOTAL		80,250			3,750	50,051			
Annual rate per FOA		16.75	11.7%	11.7%	15.00	15.00			

** The 2011 Budget has been restated to include Section expenses that flow through the IAA

15,500