



## INTERNATIONAL ACTUARIAL ASSOCIATION

### **Africa Subcommittee Meeting October 10, 2013 Pan Pacific Hotel—Singapore Minutes**

*Please find the attendance list at the end of these minutes.*

#### **1. Introduction and welcome**

The chairperson welcomed participants and conducted roundtable introductions.

#### **2. Need for an Over-arching High Level Strategy**

The chairperson read aloud Strategic Objective 4 from the IAA Strategic Plan and stressed the importance of the subcommittee's aim to meet the objective.

#### **3. Activity Report for the Last Six Months**

No written reports had been submitted, and the chairperson stressed that we need to start the practice of completing written reports in advance of the bi-annual meetings.

Renata De Leers reported on activities in Africa. She said that many students are preparing for the Institute and Faculty of Actuaries' (IFoA) and Society of Actuaries' (SoA) exams. As the English language is proving to be a problem, many of them have now switched from the IFoA to the SoA exams because the latter is now offering exams in the French language.

##### *Madagascar*

Its first actuarial student has been enrolled and will sit the exams set by the IFoA.

##### *Uganda*

The Actuarial Association of Uganda has submitted a request to the Actuaries Without Borders Section (AWB) for social security training. A volunteer will be recruited shortly to carry out this training.

##### *Zimbabwe*

The Actuarial Society of Zimbabwe has submitted a request to AWB for mentoring.

##### *Other*

The chairperson said that he has had contact with International Association of Black Actuaries (IABA) in the U.S., and suggested that the subcommittee make contact with the IABA at some point.

Thierry Poincelin reported on the Training the Trainers project in Senegal, explaining that the first stage of training has been completed in Lyon and Barcelona, and that these trainers are now able to teach. There were 15 participants from seven different countries. The next session will begin in January at the University of Senegal.

Chris Daykin said that he is in contact regularly with Kenyan actuaries. He is the treasurer of the [Peter Clark Memorial Fund](#), which has assisted a dozen students in Kenya to complete their master's program. The fund has also been supporting the Association of South African Black Actuarial Professionals to help them to provide mentorship for a number of students in Tanzania.

Chris informed everyone that the IFoA is in the process of introducing a Certified Actuarial Analyst qualification, a lower-level qualification than Associate of the IFoA. This has been approved by the membership, but has to have legal approval, and the first exams will take place next year. Themba stated that the use of the word *Actuarial* in the title may cause misunderstanding in some African countries where they are not familiar with actuarial training courses, as those who have this qualification may be confused with actuaries. He stressed that regulators, and employers, will need to be clear on the distinction. Chris stated that it will be a disciplinary offence for an analyst to call themselves an actuary, as these people would also be subject to the Code of Conduct, CPD requirements, etc.

Renata informed of the intention of the Conférence Interafricaine des Marchés d'Assurance (CIMA) to translate the insurance regulations into English to open up the CIMA region for investors from outside the French-speaking region. Renata said that AWB is working on developing an actuarial bookstore, collecting used books from actuaries across the world and transferring them to actuarially-developing countries. The first target continent is Africa. So far, five potential universities in the following countries have been identified to receive books: Kenya, Zambia, Uganda, Ghana, and Togo.

Thierry reported that some French universities are trying to increase the actuarial resources in Tunisia, Morocco, and Algeria.

#### Action item

Make contact with the IABA.

#### 4. Proposed Country Reporting Template

Guillaume presented the [reporting template](#), which is based on the style of the report from the Asia Subcommittee.

The background information on the forms was taken from the World Bank website. The relationship manager for each country and the main contact need to be identified. It was noted that the contact should be resident in the country.

## 5. Initiation of Country-Specific Plans

Discussion took place on possible relationship managers and contacts for the various countries. It was decided to contact the following people as a first step:

Country	Relationship Manager (RM)	Contact	Notes
Algeria	Renata De Leers	Kamel Zerrouki	
Angola	Maria de Nazaré Barroso		Ask Maria for suggested contacts. RM should be Portuguese
Benin	TBD	Frank Nonvignon (President of <i>Association des Actuaire Beninois</i> ) and Lewis Adjamahin—office@actuaire-esa.org (General Secretary Association pour la Promotion des Sciences Actuarielles – Ecole Supérieure d'Actuariat)	
Côte d'Ivoire	Armand Kplé		Ask Armand for suggested contacts
Ghana	Renata De Leers	Ernest Amartey	Renata De Leers to follow up
Kenya	Sundee Raichura	TBD	
Mauritius	Renata De Leers	TBD	
Mozambique	Maria de Nazaré Barroso	TBD	RM should be Portuguese
Morocco	Mustapha Lebbar	TBD	
Namibia	Andrew Gladwin	TBD	
Nigeria	Guillaume Moussa	TBD	
Senegal	Thierry Poincelin	TBD	Ignacio has been the main contact with Senegal so far
Togo	Renata De Leers	Mina Ketevi	
Tunisia	Thierry Poincelin	TBD	
Uganda	Renata De Leers	Mildred Areta	
Zambia	Giovanna Ferrara	TBD	
Zimbabwe	Andrew Gladwin	TBD	

\*TBD (to be determined)

It was agreed not to identify relationship managers or contacts for the following countries at this point: Cameroon, Egypt, Sudan, Tanzania.

The next steps regarding the initiation of the country-specific plans are: confirm the contact person for each country; identify the leadership; decide upon the outcomes (over two to three years). Is the aim to become an associate member of the IAA? Is there a need for help with professionalism, university training, and disciplinary issues? Or maybe help is needed with managing their own association, organizational issues, etc.

By the time of the meetings in Washington the plans should be more developed and these can be reported to the Advice and Assistance Committee at its meeting.

### *Action items*

- Giovanna will pass onto Carla a list of contacts that she has.
- Carla to follow up with the suggested relationship managers, asking if they are willing to take on this responsibility, if they have not volunteered themselves, and ask them to identify contacts.
- Populate the report forms.
- Themba will send a list of categories of outcomes.

## **6. Budget**

This will be discussed further when the activities within the various countries have been decided upon.

## **7. Formal Membership of the Subcommittees**

It was suggested that the Africa Subcommittee should expand so it is more diverse, but it was noted that this can be a disadvantage as if the group is too big, decisions can be delayed. An alternative would be to create an Africa interest group that meets from time to time.

## **8. Other Business**

### *ICA 2014*

Bob Conger reported that plans for the congress are proceeding well. There has been a good response from Africa with regard to attendance at the event. At this point there are 100 bursary recipients, with 39 from Africa.

It was noted that thoughts should given with regard to the next congress.

## **9. Adjournment**

The meeting was adjourned at 18:00.

*Respectfully submitted, Carla Melvin*

**Attendance List****Subcommittee Members**

Themba Gamedze, Chairperson  
Guillaume Moussa, Co-Vice-Chairperson  
Giovanna Ferrara  
Renata De Leers  
Thierry Poincelin

**Ex officio**

Chris Daykin, *Chief Executive, IAA Fund*

**Observers**

Bob Conger, *Casualty Actuarial Society*  
Mike Smith, *member of the Latin America Subcommittee*

**Secretariat**

Carla Melvin