

ACCREDITATION COMMITTEE

REPORT FOR THE PERIOD NOVEMBER 2004 – MAY 2005

Committee Work Plan

The Accreditation Committee has developed a new work plan for 2005.

Terms of Reference

A review of the terms of reference is in progress and will be discussed in Rome.

Applications for Full Membership in the IAA

The Committee considered three applications for Full Membership status – all were upgrades from Associate Membership.

Pakistan Society of Actuaries

The Committee recommends that the Council admit the Pakistan Society of Actuaries as a Full Member. During discussion of the application, the Committee identified certain areas of the Discipline Process and Code of Professional Conduct that could be considered for improvement at some time in the future. None of these were in conflict with the requirements for full membership in the IAA. These suggestions were forwarded in a letter to the Society.

Slovak Society of Actuaries

Committee consideration of the application from Slovakia is ongoing by email. It is recommended that the Council approve their admission, pending confirmation by the Accreditation Committee.

Hrvatsko Aktuarsko Društvo / Croatian Actuarial Association

The Croatian application is under review by the Committee. It is recommended that the Council approve their admission, pending confirmation by the Accreditation Committee.

The committee also considered the application for Associate Member status from the Asociația Română de Actuarial (Romania) and decided to recommend their admission.

IAA Membership Compliance

The committee's subgroup tasked with developing detailed procedures for Full Member associations who are in non-compliance with the IAA membership requirements will submit their draft procedure for discussion in Rome.

Criteria for Membership Admittance

The committee will undertake a review of the documentation required to achieve Full Member status from the standpoint of increased clarification and to take better account of the IAA's education guidelines. Similarly, the committee will review the annual confirmation form in consultation with the Education Committee.

The committee contacted the following Associate Members urging them to upgrade their membership status: Ghana, Caribbean Actuarial Association, Luxembourg, Slovakia, South Korea and Zimbabwe. Only Slovakia decided to pursue Full Membership at this time (see above).

Confirmation Forms and Dues Outstanding

The committee chairperson wrote all member associations who did not complete their annual confirmation form for 2003. As a result, all Full Members have submitted their 2003 form.

The committee reports that four Full Member associations have dues outstanding for 2005 and five associations have not completed the annual confirmation form.

Juan Carlos Padilla, Chairperson