

ADVICE AND ASSISTANCE COMMITTEE

ACTIVITY REPORT FOR THE PERIOD NOVEMBER 2008 – APRIL 2009

A&A Activities

Discipline Support for Small Associations

The Executive Committee was invited to comment on whether the A&A Committee should make available some appropriately experienced actuaries to provide assistance for actual discipline cases that may arise in small and/or new associations that do not have sufficient personnel resources to investigate and hear such cases internally. Based on the positive level of interest expressed by the Executive Committee, the A&A Committee plans to collaborate with other relevant committees to develop a more complete concept for the Executive Committee to discuss and consider formally at a later date.

Formation of New Associations

The Committee considered a paper outlining an overview of the formation of an actuarial association. A revised version will be presented to the Committee at its meeting in Tallinn.

Mentorship

The Committee discussed the concept of mature associations serving new and developing associations in the key areas of education, professionalism and discipline. A draft “game plan” is being developed to provide a foundation for further discussions.

Possible New Members and Upgrade to Full Member Status

The Committee has initiated several contacts with actuaries in Bermuda specifically to discuss the potential for (and issues related to) creating a formal actuarial association on the island.

Mr. Curtis Huntington (American Society of Pension Professionals & Actuaries) provided assistance to the China Association of Actuaries.

Messrs. Trevor Thompson (Institute of Actuaries of Australia) and Dave Pelletier (Canadian Institute of Actuaries) provided on site assistance to the Institute of Actuaries of Korea (IAK).

Mr. Tarmo Koll (Eesti Aktuaaride Liit (Estonia)) provided assistance to the Türkiye Aktüerler Dernegi (Turkey).

The Secretariat continues to follow-up with these associations, as well as other potential new members and current associate members.

IAA Fund Subcommittee Activities

The Eighth International Professional Meeting of Leaders of the Actuarial Profession and Actuarial Educators was held in Moscow, Russia on November 27, 2008, at the invitation of the Russian Guild of Actuaries (RGA) which was admitted as a Full Member Association at the IAA Council in Limassol, Cyprus on November 4, 2008. Eight of the CIS countries were represented. Dave Hartman, Ibrahim Muhanna and Chris Daykin represented the IAA. Excellent

administrative support for the meeting was provided beforehand and on site by Maria Perry from the staff of the UK Actuarial Profession. A detailed report is posted on the IAA Web site.

Solicitation letters were issued to all Full Member associations to encourage them to make a donation to the IAA Fund in 2009.

The amount of the Fund on December 31, 2008 was CAD \$159,945.00.

Africa Subcommittee Activities

Full Member associations were invited to appoint a delegate to this new subcommittee to which eight delegates have been appointed. I am pleased to inform you that the *Institut des Actuaires de Côte d'Ivoire* agreed to organize a Regional Congress to be held in Abidjan on June 22-24, 2009. While the IAA Fund Subcommittee had planned a meeting in francophone Africa, it was decided to open the Regional Congress to English-speaking actuaries and to representatives from local Universities and Enterprises. The Organising Committee of the Regional Congress requested the involvement of the IAA Fund Subcommittee to provide bursaries to deserving participants.

Bob Conger, Chairperson