

ADVICE AND ASSISTANCE COMMITTEE REPORT FOR THE PERIOD NOVEMBER 2004 – MAY 2005

1. Latin America

The Second International Meeting of Leaders of the Profession and Actuarial Educators was held under the auspices of the IAA Fund in Panama City on February 15 and 16. Attended by 35 delegates from 13 Latin American and countries, the meeting generated substantial enthusiasm for a unified approach to actuarial education and development in the region.

There was a general consensus that meetings of this sort are a valuable stimulus to developmental thinking, and that a further meeting should be planned for 2006 or 2007. The meeting report is available on the IAA website.

2. China

In response to important new legislation in the field of retirement funding in Taiwan, an International Pensions Forum has been organized jointly by the Actuarial Institute of the Republic of China (AIRC) and the Taiwan Insurance Institute, and sponsored by the IAA Fund, to take place on 30 and 31 May 2005. It is intended that this highly topical event attracts participants from China and Hong Kong as well as Taiwan, and it is hoped that it will contribute to the development of a greater commonality of interest among actuaries in the region, on a range of issues not confined only to retirement funding.

3. Asia Pacific

The Fourth International Meeting of Leaders of the Profession in Asia and the Pacific is planned to take place at Nusa Dua, Bali, Indonesia on 16-18 September 2005, immediately after the conclusion of the East Asian Actuarial Conference at the same venue.

4. IAA Fund

The IAA Fund Subcommittee will be holding its first meeting in its new form on 14 June 2005.

The opening balance for the fund was Can\$67,700. After taking into account contributions received for the year to date of Can\$31,700 and expenses of Can\$16,000 in connection with the Panama City meeting, together with estimated expenses for the Taipei meeting of Can\$6,500, the Fund resources amount to approximately Can\$76,900.

Stephen Handler, Chairperson