

ADVICE AND ASSISTANCE COMMITTEE REPORT ON ACTIVITIES MAY 2006 – OCTOBER 2006

IAA Fund Finances

The amount of the Fund on 31 December 2005 was CAD \$102,101. Contributions gratefully received for the nine months to 30 September amounted to CAD \$46,911 and expenses were incurred, mainly in connection with the IAA Fund meeting held in Warsaw in September, of some CAD \$15,700 bringing the amount of the Fund to CAD \$133,304 as at 30 September 2006.

IAA Fund Meetings

A most successful meeting for the Central and Eastern Europe region took place in Warsaw on 4-5 September. The meeting report is available on the IAA website.

It had been intended to hold a seminar in conjunction with the Pan American Congress of Actuaries which took place in Buenos Aires on October 18-20, aimed at supporting the IEP initiative in Latin America. Unfortunately, the reorganization currently taking place at the World Bank caused this key player to withdraw, and the seminar has had to be shelved until the World Bank and the Inter-American Development Bank (IADB) are again able to focus attention on this priority. Consideration is also being given to going ahead with the seminar for the IADB, as part of a separate approach to that body, if a suitable date can be fixed in the near future.

A meeting is planned to be held in Nairobi, Kenya, in March 2007, for the Anglophone countries in Africa, and consideration will also be given to a meeting for Francophone Africa, probably in West Africa.

A meeting focusing on the Russian-speaking region is also contemplated for 2007.

In addition meetings are planned for late September 2007, to take place in Beijing, China, and probably in 2008 for the Indian subcontinent.

China subcommittee

A long-awaited and very important development took place in July when the Ministry of Civil Affairs approved the establishment of the Society of Actuaries in China as an autonomous professional body, thereby removing one of the major obstacles that thus far has stalled the progress of the SAC toward becoming a member of the IAA. It comes in the wake of the meeting between Chinese officials and the SAC leadership with the IAA leadership that took place in Paris on 27 May, and the impressive presentations by members of the Chinese delegation to the ICA on 2 June. It may be hoped that these developments have paved the way for the SAC to submit an application to join the IAA in the foreseeable future.

Applications for Associate and Full membership

The Society of Actuaries in Thailand, currently an Associate member, has indicated their intention to progress to full membership.

In Panama and Sri Lanka actuarial associations are being formed which intend in due course to apply for associate membership. The associations in Chile and Lithuania have indicated an intention to do the same.

Stephen Handler, Chairperson