

ADVICE & ASSISTANCE COMMITTEE

ACTIVITY REPORT FOR THE PERIOD NOVEMBER 2009 – FEBRUARY 2010

ICA 2010 Cape Town

A&A has organized sessions at ICA intended to provide information and a discussion forum for new and developing actuarial associations.

A&A will be hosting a networking reception on Wednesday evening for developing actuarial associations. We also have invited other interested groups (Africa Interaction Committee, which is an initiative similar to A&A within the Actuarial Society of South Africa; Actuaries Without Borders; and Mortality Working Group (which has a free toolkit useful for compiling experience studies in developing countries) to join us at the reception.

A&A and the IAA Fund will have representatives participating in a Conference to Promote Diversity in the Actuarial Profession Worldwide on the Saturday before the ICA begins.

IAA Fund Role of the Actuary Seminar in Mozambique

February 2010: The seminar was chaired by the head of the insurance and pensions supervisory authority, and attended by approximately 50 participants, who provided a warm welcome and demonstrated an active interest in the profession.

This meeting also was an opportunity to explore the potential for Spain/Portugal to support the development of actuarial education in the region by organizing a comprehensive “train-the-trainer” approach through local universities.

Bermuda

Ms. Amy Bouska (Casualty Actuarial Society) and Mr. Bob Conger (A&A Chair) have continued dialog with actuaries and regulators in Bermuda specifically to discuss the potential for (and issues related to) creating a formal actuarial association on the island. While there is potential interest, particularly from the regulators, we do not expect this initiative will move rapidly.

China

The A&A Committee continues to participate in discussions to support China Association of Actuaries (CAA) anticipated application for IAA membership.

Mr. Curtis Huntington (American Society of Pension Professionals & Actuaries), a member of the Education and the Accreditation Committees, provided assistance to the China Association of Actuaries in connection with CAA questions related to IAA Membership requirements.

Several delegates from CAA and several representatives of the China Insurance Regulatory Commission will be in Cape Town.

Colombia

Discussions are actively underway in Colombia to explore the potential for Spain/Portugal to support the development of actuarial education in Latin America by organizing a comprehensive “train-the-trainer” approach through local universities. Mr. Ignacio Del Barco Martinez of the Latin America Subcommittee has been acting as the liaison in the Colombia initiative.

Korea

Mr. Dave Pelletier (Canadian Institute of Actuaries) continues to provide assistance to the Institute of Actuaries of Korea (IAK) in its evaluation of potentially applying for Full Membership in the IAA.

In February 2010, IAK submitted a draft Education Questionnaire to the Education Committee. The purpose of the submission is to request guidance from the Education Committee so that IAK can revise its education system in order to fulfill the IAA Syllabus requirements of Full Members.

Initial discussions in other countries and regions

Mr. Bob Conger (A&A Chair) has been involved in initial discussions with contacts in Albania about progressing the formalization of the actuarial profession there. The next step is envisioned as a dialog with a larger group of the interested parties.

Jose Luis Lobera (Latin America Chair) is in discussion to organize our participation in a regional meeting of insurance regulators, scheduled in Chile this April.

Mr Chris Daykin (IAA Fund Chief Executive) is in discussion with the Association of Actuaries of Kazakhstan in connection with them hosting the Second CIS Congress of Actuaries in October 2010.

Mr. Chris Daykin (IAA Fund Chief Executive) is in discussion with actuarial leaders in Mongolia regarding a potential IAA Fund seminar in 2010, and also to discuss ways in which the global profession may be able to help address gaps in the educational resources available to actuaries there.

Mr. Paul Thornton (IAA President) has referred an initial discussion with a representative of Nepal regarding possible support for the development of the actuarial profession. A&A is following up.

Through the Education Committee, A&A has commenced discussions with actuarial leaders in Slovakia regarding potential support to help fill gaps in the available university-based educational offerings, particularly in the area of professionalism.

The Secretariat continues to follow-up with these associations, as well as other potential new members and current associate members.

Bob Conger, Chairperson