

**INTERNATIONAL ACTUARIAL ASSOCIATION
ADVICE AND ASSISTANCE COMMITTEE
REPORT ON ACTIVITIES FROM OCTOBER 2001 THROUGH FEBRUARY 2002**

This report covers several different committees and groups all operating under the umbrella of the Advice and Assistance Committee. All met in Hong Kong in October 2001. A report on those meetings was provided at the last IAA Council meeting, and may be found in the minutes of the Council. This report provides an update on events since October.

Actuaries Without Frontiers

A task force to study the feasibility of a proposed new entity called Actuaries Without Frontiers was established by the Council and directed to carry out its investigation with oversight by the Advice and Assistance Committee. The task force is chaired by Jean Berthon. Since last October, it has attempted to learn more about the possibilities for working with or through an organization like the International Executive Services Corps. Another organizational possibility may be Agence Française de Développement, which has said that it would welcome our expertise and participation (but at our own expense). There also are opportunities to get involved in supporting teaching of actuarial science in places such as Kazakhstan, where until now such support has been provided on an ad hoc basis by individuals.

The task force intends in Cancun to discuss several more project possibilities based on a more detailed business plan. It hopes to undertake a couple of pilot projects within the next twelve months. Any existing local actuarial associations would be sought out for possible involvement, as well.

China Committee

The China Committee (technically a subcommittee of the Advice and Assistance Committee) is chaired by Stuart Leckie. Recent important news out of China is that there will be an actuarial forum held in 25-26 April 2002, entitled "Global Developments in Actuarial Education and the Actuarial Profession." The sponsors for this meeting are the Chinese Actuarial Association and the International Actuarial Association, with organization by the Insurance Association of China and the Actuarial Society of Hong Kong. Several of the presenters will be from the IAA. Senior representatives from some of the larger actuarial associations around the globe will participate, as well. The China Committee will meet in Cancun, and will discuss the China seminar and other events in China and Hong Kong at that time.

International Promotion and Education Fund

The International Promotion and Education Fund continues to provide financial support for various training endeavors in actuarially developing parts of the world. It provided some financial support for a one-day seminar providing an introduction to actuarial science for non-actuaries in Lebanon in November 2001. It is considering a similar seminar in Turkey later this year. The one in Lebanon was organized and cosponsored by the Muhanna Foundation and the Lebanese Actuarial Society. Chris Daykin participated on behalf of the IAA and the Advice and Assistance Committee.

The IPEF will also provide financial support for the actuarial forum in China scheduled for April and mentioned above. It is providing financial support for an actuarial scholar in Britain from St. Lucia, and it will supplement the bursary provided by the International Congress of Actuaries for a Cancun presenter attending from the former Soviet Union.

Advice and Assistance Committee

The Advice and Assistance Committee met by telephone in December 2001. At that time, we received a report on the seminar held in Beirut in November. Assessments were quite positive. Some 130 people attended, as well as 24 media representatives. The Lebanese Actuarial Association received 10 new applicants as a result of that meeting.

Our last "future leaders conference" was held in January 2001 in Malaysia. Plans are firm now for another such meeting in Vilnius, Lithuania, August 22-24, 2002 to be held jointly with the Lithuanian Actuarial Association. The committee is also looking at holding another meeting in Africa – possibly one for French-speaking actuaries in Morocco and one for English-speaking actuaries in a different location. No times and places are firm, as yet.

In connection with the International Congress of Actuaries upcoming for Cancun, the A&A committee is sponsoring several events. First, we have a session entitled "Opportunities in Actuarially Developing Countries." We also will host a reception for actuaries from developing nations. That event will take place on Thursday of the Congress. Finally, we have extended invitations to a number of delegates from Latin America to attend a meeting to discuss the possibility of holding an IPEF future leaders conference in Latin America during 2003.

The committee has begun to discuss developing a comprehensive overall plan for seminars sponsored by the Advice and Assistance Committee. That topic will get some discussion in Cancun, along with the topic of an actuarial diploma program. We have sent to the Education Committee an outline for an actuarial diploma program and a statement of its objectives, in order to get their input and assessment.

Respectfully submitted,
Bob Collett, Chairperson