

International Actuarial Association Committee on Advice and Assistance

Report on Matters and Activities March 2002 through September 2002

This report highlights matters and activities of the Advice and Assistance Committee occurring from March 2002, following the A&A meeting in Cancun, through September 2002. Minutes for the committee meeting held in conjunction with the IAA Council in Cancun are available on the IAA website, as are the minutes of a conference call held on July 25, 2002.

1. International Congress of Actuaries, Cancun

The A&A Committee organized a panel entitled “Challenges and opportunities for our profession in actuarially developing countries”. It hosted a reception for actuaries from such countries plus a number of senior leaders from the IAA, as well as a lunch for the Chinese delegation who could not attend the reception. It also organized an ad hoc meeting of some persons interested in working to see the profession expand in Latin America beyond the penetration it has achieved thus far.

2. Actuaries Without Frontiers (AWF) – Projects and Funding

AWF was established on a trial basis to see if there is a valid role to be played in linking needy situations with financial resources and with actuary volunteers who would work temporarily on site to meet those needs. AWF has succeeded in obtaining funding from outside the IAA to allow two students to spend four months in Pune, India. The IAA is also developing a team of actuaries to support these two secondees. This project is in reality more an Institut des Actuaire (France) sponsored project more than an IAA project. Regardless of what group is leading the project, the AWF steering committee agreed that it was a very interesting pilot project for the AWF, and so it has undertaken to support the project and to observe developments. The Actuarial Society of India is to be kept informed about the project and its progress.

A second pilot project is to be directed towards Kazakhstan

3. IPEF

a. Warsaw Summer School

IPEF funds were provided to support this program again in 2002. The Committee is gradually reducing support for this worthy program in order to provide funds to seed other new activities.

b. Funding for Future International Professional Seminars

Future International Professional Seminars for Leaders of the Profession and Actuarial Educators, sponsored by the A&A Committee, are discussed in the next section. Funding was provided by IPEF in amounts of approximately US\$18,000 for Vilnius (August 2002) and US\$7,500 for Buenos Aires (September 2002).

c. *Contributions Update*

Contributions received thus far in 2002 are less than needed to fund planned A&A/IPEF outreach activities. IAA Council delegates will be asked in Barcelona to encourage their local actuarial societies and associations to consider making contributions yet this year or early in 2003, so that the A&A activities supported by the IPEF can continue on schedule. A new history of contributions and the current list of contributors will be made available to Council delegates.

4. Future Seminars for Actuarial Leaders and Educators and Role of the Actuary Seminars

a. *Vilnius – August 22-24, 2002 – International Professional Seminar*

This meeting was attended by more than 50 representatives of some 20 actuarially-developing countries. In addition, some actuaries from the U.K., the U.S., France and Canada participated as hosts and presenters. Materials from the seminar are available on the IAA website.

b. *Buenos Aires – September 10, 2002 – International Professional Seminar*

In conjunction with the 5th Pan American Congress of Actuaries, the A&A Committee sponsored an abbreviated version of our international professional seminar model for nearly 20 representatives from 8 Latin American countries plus Spain. Other participants came from Mexico, Canada, Spain, the U.S. and the U.K.

c. *Future Meetings*

Abuja, Nigeria – February 20-22, 2003

A one-day Role of the Actuary seminar is being planned to market the profession to senior government officials and members of congress in Nigeria, followed by two days of traditional Future Leaders meeting.

Morocco – March 2003 – Future Leaders

Discussions have taken place with the president of the association in Morocco about holding a Future Leaders meeting in March 2003 to be conducted in French.

The meetings in Nigeria and Morocco are to be open to actuaries from all of Africa, and not restricted to these two regions.

Manila –October 10-12, 2003 – Future Leaders

A Future Leaders meeting is planned for October 2003 immediately prior to the East Asian Actuarial Conference.

Eastern Europe

At the Vilnius conference, representatives from a number of eastern European countries expressed interest in hosting the next Future Leaders meeting aimed at that part of the world.

Turkey – Role of the Actuary Seminar

Plans are underway for a Role of the Actuary Seminar in Turkey. .

Cyprus – November 26, 2002

At the request of the secretary of the Cyprus Association of Actuaries, the Muhanna Foundation will hold a half-day or a full day Role of the Actuary seminar in Cyprus on November 26, 2002. The A&A Committee and the IAA have been invited to participate.

Representatives of several countries in Central America expressed interest in having Role of the Actuary seminars put on in their countries.

In all cases, active follow up to these seminars is important.

5. China Subcommittee

The international actuarial conference in Xiamen held in April 2002 was a success. A report on the conference is available on the IAA web site under Events, Archives, Seminars and Conferences.

The Insurance Regulator in China asked the actuarial community to organize a conference on the role of actuaries in non-life insurance and actuarial aspects of the regulation of non-life insurance business. This was held in Beijing on 23-24 September 2002, with speakers from the Casualty Actuarial Society, the Faculty and Institute of Actuaries and the Institute of Actuaries of Australia and some sponsorship from Chubb and Milliman. A report on the seminar will be on the agenda for the next meeting of the China Subcommittee in Barcelona.

6. Marketing Plan for Seminars

Work continues on the development of a comprehensive marketing plan for our outreach efforts, focussed primarily on our seminar activities. There will be further discussion of this topic in Barcelona. Much of the basis for the marketing plan is embedded in the existing Program and Resources Paper prepared by the A&A Committee and presented previously to Council.