

**Committee on Advice and Assistance
Minutes of a Conference Call Meeting
April 18, 2005 – 9:00 – 10:15 a.m. EDT**

Present:

Steve Handler, Chairperson
Ibrahim Muhanna, Vice-Chairperson
Howard Bolnick
Peter Clark
Bob Collett
Norm Crowder
Chris Daykin
Luis Huerta
Jean-Louis Massé
Janina Slawski
Nicole Séguin

Regrets:

Carla Angela Mormino
Alf Guldberg
Tarmo Koll
Max Lacroix
Stuart Leckie
Graham Rogers

1. Approval of Minutes of Washington Meeting

The [draft minutes of the meeting held in Washington in November 2004](#) were approved, as presented.

2. USAID

Steve Handler reported that the proposal from USAID to establish regional centres of excellence for actuarial education had not progressed much further from what had been reported at the meeting in November. He referred to his email of April 7, 2005 updating the committee on developments and expectations in this area and enclosing the December 22 paper entitled “Regional Actuarial Training Centers”, which reportedly was being revised to broaden its focus to include other skills required for insurance. The invitation to tender was expected to be in the public domain some time after the end of April.

3. World Bank (WB), International Financial Corporation (IFC), FIRST Initiative

The latest available information in this area was the FIRST Concept Paper circulated by Peter Clark on January 18, 2005.

There had not been much movement on the FIRST project. The outcome of a recent meeting between Yves Guérard and Rodney Lester of the WB was to propose a meeting

between representatives of the IFC, the WB, USAID, FIRST and the IAA. The committee agreed on the desirability of holding such a meeting in advance of the IAA meetings in Rome. Chris Daykin, Norm Crowder and Steve Handler indicated that they could be available for a meeting in Washington on Monday, June 6, preferably in the morning to accommodate Chris' busy schedule that week. Luis Huerta mentioned that he could possibly attend, but that he would confirm his availability at a later date. He then reported on his recent attendance at a meeting of the regulators for the Latin America region. During the course of that meeting, he was encouraged to establish links between the IAA and the World Bank Institute (WBI), a separate entity with its own budget and available funding for training. Luis suggested that we take advantage of the meeting in Washington to also meet with the WBI, hopefully on the afternoon of June 6 in order that the attendees of the morning meeting could also participate. The committee agreed that this would be an excellent opportunity.

Steve Handler undertook to try and secure the date of June 6 with Rodney Lester and Luis Huerta to work on the meeting with the WBI. If June 6 is not feasible for the World Bank, then we will try for July. Another idea was to invite Rodney Lester to a meeting in Rome, to be scheduled at a convenient time close to the IAA meetings in June.

Regarding the advisability of approaching Lawrie Savage and Associates, a consulting firm which was reported to have secured a contract with FIRST, the committee agreed that the IAA should not make any special efforts towards establishing further contacts with consulting agencies involved in any of these initiatives.

4. Taipei Meeting

The committee was updated on developments in the organization of a seminar in Taiwan on international pension issues, an initiative of the China Subcommittee that had originated from the difficulty in promoting actuaries in China. The committee agreed that this event should move forward with the financial assistance and sponsorship of the IAA Fund. Chris Daykin undertook to discuss the wording of the invitation letter with Stuart Leckie and KC Chan.

Yvonne Sin of the World Bank would be one of the invited speakers and Chris Daykin agreed to follow up on her participation. It was pointed out that the role of consulting actuaries was not being addressed in the seminar agenda and that we should suggest the inclusion of a session on the consultant's view.

The committee confirmed the appropriateness of IAA official representation through the participation of the Secretary General, Yves Guérard.

5. Bali Meeting

Chris Daykin reported that the meeting was on schedule and that the dates of September 16-18 were now confirmed. The organizers were exploring a venue connected to a university in order to keep the cost as low as possible. Chris Daykin welcomed suggestions of names for the invitation list. Steve Handler indicated he would

write to Graham Rogers and Jean Berthon for suggestions from Vietnam and other countries in the area, such as Cambodia, Laos and Thailand.

Although the matter of the application from the Indonesian actuarial association to upgrade to Full Member status was a question for the Accreditation Committee, Steve Handler indicated he would communicate with the chair, Juan Carlos Padilla, to ensure that all was in order. It was noted that Yves Guérard had been working closely with the Indonesians on this matter and Steve Handler mentioned he would also contact Yves in this respect.

The committee expressed its thanks to Yves Guérard for having assumed the organization of the IAA Fund meeting in Bali.

6. Brief Review of the Panama Meeting

Steve Handler reported that the meeting in Panama had been a success and that a written report had been circulated to the committee on March 24.

Luis Huerta reported on his attendance in early March at a conference in Bolivia of the Latin American supervisors. His comments on the IAA's vision and plans for the development of the profession in Latin America (LA) were positively received. The supervisors also recognized the urgent need to develop the actuarial profession in LA and asked the IAA for its support.

The week of April 11, Luis then met with Mr. Aguilera, the former chairman of the International Association of Insurance Supervisors (IAIS) and informal leader of the supervisors in LA. They discussed the Bolivia meeting and both were very optimistic regarding the opportunities for the profession in that region. Mr. Aguilera suggested that the IAA pursue the possibility of meeting with the InterAmerican Development Bank (IDB) in Washington with a view of obtaining their support for developing the profession and funding the creation of education centers in LA. Luis Huerta will pursue this idea with Mr. Iglesias, President of the IDB and suggested that we also include the IDB in our meeting with the WB and USAID in June.

7. Items for Meeting in Rome

The following matters were suggested as discussion items for the A&A Committee meeting in June:

- ICA 2006: The A&A Committee has been allocated a session on the Friday afternoon. The committee needs to start thinking about the organization of this session.
- Africa: Janina Slawski reported that efforts were underway to try and resurrect the actuarial association in Kenya and, if this is not successful, they will consider creating a new one. The Kenyan actuaries had informally expressed a desire to host the next IAA Fund meeting in Africa. The timing of such meeting will need to be determined and an official invitation would be required. The development of the profession in

Kenya has not progressed lately and Janina suggested that the IAA Fund consider holding a meeting there sooner rather than later to promote African progress in time for the Cape Town International Congress of Actuaries in 2010.

- Eastern Europe: Chris Daykin reported that the invitation from the Ukraine to host an IAA Fund meeting was still on the table, but that the proposed location was not easily accessible. He noted that Slovakia had issued invitations on at least two occasions and that they could be a possibility for 2006.
- A&A Committee activities for the next 3-5 years, including the introduction of fundraising to support the various activities of the IAA Fund.