4. REPORT OF THE PRESIDENT

Warm welcome to our special guests who accepted our invitation to participate:

Greg Brunner, IOPS (replacing Ross Jones)

Arup Chatterjee, ADB

Chris Daykin, Groupe Consultatif

New Full Member Association

Welcome to our newest full member association the China Actuarial Association and its delegate:

Wei Ying ning, President

Education Survey

- Education Goals Survey issued by IAA on February 11
- Closed effective Tuesday March 8, 2011
- Task Force of A&A established to review survey and reissue modified version in due course
- We will save responses received to date and cross reference them to any new survey to limit any work on your part

Outreach Activities

- President's attendance at 13th Global Conference of Actuaries in Mumbai in February
- Presentation by Chair of Insurance Regulation Committee to observer hearing of IAIS Technical Committee in February

Outreach Activities cont'd

- Former Secretary General attendance at 1st Climate Change Summit for Asia's Insurance Industry in Singapore in January
- Chair of Supranational Relations Subcommittee meetings with:

  World Bank, InterAmerican Development Bank, International Monetary Fund, African Development Bank, Asian Development Bank and the International Social Security Association

Outreach Activities cont'd

- We have been invited to a number of events over the remainder of 2011 to show the colors of the IAA
- The Officers have established a policy that we will gladly accept such invitations in those cases in which we can make an impact – if we have a chance to make a presentation
- We are also careful to use the Officer that is logistically the closest unless there is some other compelling reason

Interim Actuarial Standards

- As we move forward with our new efforts on interim actuarial standards, there has been a question as to whether the Generic Task Force efforts needed to have an SOI approved by Council
- It is my view that the Generic Task Force already has approval by Council to proceed with drafting a model standard as clearly discussed in Council in Vienna

Secretariat

Special thanks for all the hard work and support from the Secretariat Staff:

- Nicole Séguin
- Katy Martin
- Christian Levac
- Anne Lemarche
- Verónica Sánchez

Secretary General

And an extra special thanks for our new Secretary General Jean-Louis Massé