

**Investigation of the Application of Actuarial Accounting Methodology to the NZ Flat Rate  
Old Age Pension**

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Investigates applying the actuarial accounting methodology as used in the Swedish pension automatic balancing system (and elsewhere) to the New Zealand flat rate universal pension scheme. This scheme is financed entirely from tax revenues and hence application of the method requires ascertaining a long term notional contribution rate and determination of what is meant by “accrued benefit” in this particular case.