



ANNUAL REPORT JUNE 2014–MARCH 2015

The AWB mission focuses on supporting the IAA in the development, organization and promotion of the actuarial profession in areas of the world in which it is not present or is not fully developed. As Chair of the AWB over the past two years I had the great pleasure to help the AWB make progress in realizing its mission.

I'm pleased to report that we have been very active since June 2014 with various types of projects, got 5 new requests which are now in the course of being realized, continued working on the Book Donation Program and prepared various other projects (global mentorship/tutoring and project management). Some new projects are in the pipe-line. We also completed a member survey which confirmed the strong connection of our members to the section and its mission.

We have also been able to fill the Executive Director position. This position is key in terms of being able to further expand the work of the AWB and to move to a different level in terms of project activity. Renata De Leers previous vice chair and having carried out these tasks on a transitional basis was appointed in June 2014.

I have worked with a dedicated committee which has volunteered many hours to organize volunteer activities around the world and to match these projects with the skills and experience of our members. We have monthly conference calls and regular email exchanges in between them, where we consider the different requests for projects and try to develop those that fit our mandate.

We always receive numerous applications from section members for our different projects. It is great to see the interest generated by these opportunities, however, one of the most difficult task of the committee is to have to say "no" to members who are so keen to help, and gain wonderful experiences from volunteering on the projects, but don't exactly meet the experience requirements. I would encourage members who have not been selected to continue to show interest in future projects. The time will come when we will have a good fit between a specific project and your experience. You will then also be able to enjoy this great opportunity to share your knowledge with others who work in countries where the actuarial profession is usually less established and developed.

Thanks to our members' fees the AWB Section has some financial resources to support project activity. We try to carefully manage these resources and always seek external assistance in order to maintain our own resources so that we would hopefully never need to turn down a project due to a lack of financial resources. In particular I would like to thank the following organizations for their generous contributions to our activities:

- International Section of Society of Actuaries, USA;
- Institute of Actuaries of India;
- Canadian Institute of Actuaries/Institut Canadien des Actuaire.

Our activity for the past twelve months can be summarized as follows:

Completed Projects

During this period, the Actuaries Without Borders Section (AWB) has completed 3 on-site projects which are described below. We also have an additional 6 projects which will be completed, at least partly, before the end of May. These are described at the end of this report.

Katmandu, Nepal – June 2014

Karsten de Braaf, an AWB volunteer from Singapore, conducted a two-day capacity building seminar in the area of solvency and capital modeling to approx. 60 delegates from Beema Samiti (BS) – the Nepalese insurance regulator and insurance industry representatives. AWB, the BS, and many local sponsors provided financial assistance for the seminar.

Colombo, Sri Lanka—June 2014

Carolina Emmanuel, an AWB volunteer from the United Kingdom, examined and assessed 5 students at a five-day teaching course for subjects CT6 and CT8 of the Institute and Faculty of Actuaries' examinations. AWB, the Actuarial Association of Sri Lanka (AASL) and the Institute of Actuaries in India provided financial assistance for the teaching course.

Yerevan, Armenia—September 2014

George Eknaian, an AWB volunteer from USA, provided a training which was aimed at preparing actuarial students for CT1 examinations. 20 students from the insurance industry, the regulator, the supervisor and students at Yerevan State University attended the tuition. Central Bank of Armenia and Actuarial Society of Armenia provided financial assistance for the training.

Thank you to the different volunteers who helped us realize these projects.

AWB member Survey

In November 2014 a questionnaire was sent to members of AWB to ask their opinions on the services provided by the section and to assist the Section committee in making decisions to improve communications with AWB members. The committee is working with the feedback and will submit a summary of the results together with an action plan in response to the comments, concerns and recommendations provided.

We would like to thank all members who completed the survey and provided us with their comments.

Ongoing Project

Actuarial Bookstore

Hilda van der Veen, AWB project manager, and her team continue to work with the Actuarial Bookstore, based in the United States, to develop a book donation program for libraries of universities in actuarially developing countries. Several pilot universities in Africa have been defined (Zambia, Uganda, Kenya, Nigeria, Togo, Benin, and Ghana) and contacts are established. Used texts and study materials donated by actuarial students and actuarial professionals will be shipped to the respective librarians. Currently, the bookstore website is being completed. A link 'donate now' has been added on the AWB welcome page linking immediately with the webpage on the actuarial bookstore. Soon information letters will be sent to the various pilots and continuous follow-up with actuarial associations in developed countries to get donations are taking place.

Projects in Progress

Project description	Country	Timeframe	Application details
AWB is seeking volunteers to participate in a project group which will evaluate the demand for a remote Global Mentorship Program and a remote Global Exam Tutoring Program , focusing on actuarially developing countries initially.	Global scope.	Ongoing once the program starts.	Send your resume to AWB-MET@actuaries.org no later than March 31, 2015
AWB is seeking volunteers to serve as project managers for AWB projects once such projects have secured preliminary approval from the AWB Committee. If selected, a project manager will manage a particular project from its preliminary approval until its completion.	Global scope.	Ongoing once the program starts.	The application period closed on February 18, 2015
AWB announces an online volunteer opportunity to help Togolese students to prepare for the Exam P examination in May and September 2015.	On-line.	May and September 2015	Final project planning taking place.
AWB offers a volunteer opportunity for actuaries with teaching experience in Models (CT4) and Life Contingencies (CT5) subjects under the UK Actuarial Profession's	Colombo, Sri Lanka.	March 23-27, 2015	Final project planning taking place.

examinations.			
AWB offers a volunteer lecturing opportunity to cover general insurance pricing techniques with a focus in Motor Third Party Liability Insurance and professionalism. The seminar is to be conducted in English.	Republic of Srpska (Bosnia and Herzegovina).	March 19-21. 2015	Final project planning taking place.
AWB offers a tutoring volunteer opportunity (in English) for actuaries with teaching experience in the subject of Models for Life Contingencies (MLC) under the syllabus of the Society of Actuaries (SOA).	Ghana.	April 13-17, 2015	Final project planning taking place.
AWB announces a volunteer lecturing opportunity to cover general insurance reserving and pricing techniques with a focus on motor and medical lines of business. The seminar is to be conducted in English	Kampala, Uganda.	March 9-11, 2015	Final project planning taking place.
AWB announces a volunteer opportunity for actuaries with teaching experience in the subjects of Financial Mathematics (CT1), Models (CT4), Contingencies (CT5) and Financial Economics (CT8) under the syllabus of the Institute and Faculty of Actuaries (IFoA)	Lusaka, Zambia.	Last week of March 2015 and five days tutoring in August 2015	Final project planning taking place.

Réjean Besner
Chair, Actuaries Without Borders

Renata De Leers
Executive Director, Actuaries Without Borders