To: IAA COUNCIL MEETING

From: Edward J. Levay, Chairman of ASTIN

Re: ASTIN – Activities since my report of 23rd May 2000 in Jerusalem

Ottawa, 21st November 2000

Mme la Presidente and members of the Council, I am pleased to report to you regarding the activities of ASTIN since the last IAA Council meeting of 23rd May 2000 in Jerusalem.

A. Obviously I will start with my warm thanks, on behalf of the ASTIN Committee, to Prof. Carla Angela Mormino, chairman of the organising committee of the 31st International ASTIN Colloquium (ASTIN 2000), and the organising and scientific committees, for their personal devotion to making of that colloquium a great success professionally and socially. It might be needless to mention the wonderful hospitality of our Italian friends.

The ASTIN 2000 Colloquium was held from 17th to 20th September 2000 in Porto Cervo, Sardinia, Italy, with almost 200 participants and over 50 accompanying persons from 28 countries.

ASTIN has granted BEF 500,000 to the organising committee inter alia used to invite 7 people (2 from Russia, 2 from the Ukraine, 1 from Romania and 2 from Croatia).

35 papers were written and presented during the colloquium on the topics of:
  1. Alternative Models to the Probability of Ruin in Risk Theory.
4. Other topics and Speakers’ Corner.
5. Two Round Tables:
   b. The Future Developments in Genetics and Healthcare.
6. Two invited lectures by:
   a. Dr Jukka Rantala on ‘Control Theory – a useful actuarial tool?’
   b. Prof. Steven Haberman on ‘Multiple state models, simulation and insurer insolvency’.
7. A panel on ‘International Accounting Standards Committee Insurance Issues Paper’.
8. Last but not least, the Gunnar Benktander prize was given personally by Gunnar, long active ASTIN member, for research on ‘Analytical Expressions Suitable to Approximate Claim Size Distribution’.

In addition to the Proceedings, sent on time prior to the Colloquium, a special issue of the G.I.I.A. (Giornale dell’ Istituto Italiano degli Attuari) will be published with the summaries, lectures, round tables and panel.

It was for the first time at ASTIN that we have explored concurrent sessions, mainly for the purpose of combining actuarial developments in genetics and healthcare with general insurance. Due to the success of this new experience, we intend to repeat this format at future ASTIN Colloquia.

B. The 32nd International ASTIN Colloquium will be held from 8th-11th July 2001 in Washington DC, and is planned as a back-to-back event with the Casualty Actuaries in Reinsurance (CARe) seminar.

C. The topics will be:
   1. Reinsurance.
   2. Regulations.
   5. Others.
All the details will be published on the IAA-ASTIN website.

May I ask each of the representatives present here today to bring this information to the attention of your associations’ correspondents and liaisons for the participation of your members in this Colloquium.

D. At the ASTIN AGM held in Porto Cervo on Monday 18th September 2000 in Porto Cervo, Mr Henrik Ramlau-Hansen has resigned from the ASTIN Committee and two new members were elected: Yasuhide Fujii and Henk Kriek. Dr Andrew Cairns now holds the title of Editor of the ASTIN Bulletin in addition to Prof. Paul Embrechts.

Stephen Philbrick has joined the Editorial Board of the ASTIN Bulletin as Co-Editor.

During the year to mid-August 2000, the Editors have processed 49 submitted papers. They have accepted 14 papers and rejected 15 papers. The remaining 20 papers are under referee examination. Since the last editors’ report two issues of the ASTIN Bulletin have been published:

- Vol 29.2: 9 articles, 4 workshop contributions, 195 pages.
- Vol 30.1: 6 articles, 4 workshop contributions, 256 pages.

The number of contributions published was 23 (last year 13) and the total number of pages of both issues was 451 (last year 307). I would like to thank the Editorial Board for their endeavours and time in publishing the ASTIN Bulletin.

E. The membership fees for ASTIN for the year 2001 remain at their current level of CAD 40 for Ordinary Members and CAD 80 for Donating Members.

F. With the contribution of ASTIN to educational seminars in actuarially emerging countries, Prof. Jean H. Lemaire, Vice-Chairman, has organised eight seminars so far in Chile, Latvia, Croatia, Poland, Zimbabwe, Hong-Kong, and 2 in India. Two additional seminars are under preparation in Costa Rica and Thailand.
The ASTIN committee thanks Jean for his excellent work.

I might repeat here that any actuarial association willing to organise such a seminar with the collaboration of ASTIN should contact Prof. Jean H. Lemaire, email lemaire@wharton.upenn.edu.

G. Further to the request received from the International Statistical Institute (ISI) by the IAA Secretariat, Dr Greg Taylor, member of the ASTIN committee, has kindly agreed to represent the profession during the ISI Congress to be held in Seoul from 22nd – 29th August 2001. a specific session for ASTIN (135 minutes) will be organised on the selected topic of ‘Application of Modern Statistical Techniques to Insurance’. There will be 3 invited papers and a prepared discussion.

H. The Institute of Actuaries of Australia has given support to Greg and we would like to thank Greg and the Institute for their efforts.

I. After an in-depth discussion, the ASTIN committee has unanimously approved the decision to continue to cover the topic of actuarial developments and research in Genetics and Healthcare.

Thank you for your attention.