Hong Kong, 7TH October 2001

To: IAA Council Meeting
From: Edward J. Levay – Chairman of ASTIN
Re: ASTIN - Activities since my report of 7th April 2001 in Estoril.

Mr President and Members of the Council, I am pleased to report to you regarding the activities of ASTIN since the last IAA Council meeting of 7th April 2001 in Estoril.

Mr President, prior to my report, with your permission, I would like on behalf of the ASTIN Committee Members and ASTIN Members, to send our deep sympathy to our American Colleagues for the horrendous devastation they experienced in Washington and New-York. We pray and hope that such unpredictable cruel events on innocent civilians will never be repeated.

A. The 32\textsuperscript{nd} International ASTIN Colloquium was held from 8\textsuperscript{th} – 11\textsuperscript{th} July in Washington DC combined, for the first time, with one full day of parallel sessions with the Casualty Actuaries in Reinsurance seminar.

It was for the second time to hold an ASTIN Colloquium in Washington D.C., this time covering the following topics:

1. Reinsurance
2. Regulations
3. Dynamic Financial Analysis
4. Genetics and Healthcare
5. Others

Twenty-eight (28) papers were presented and 160 participants attended the colloquium.

The Organising Committee for the Colloquium was chaired by David Skurnick and included two Past ASTIN Chairman Jean H. Lemaire and James N. Stanard.

It was once more a successful colloquium from both the Scientific and the Social aspects and on behalf of the ASTIN Committee Members and participants we would like to send our warm thanks to the Organising and Scientific Committee members.
I would recommend for Future ASTIN Colloquia, as I already mentioned in the past, to repeat such ‘formula’ of combined sessions whether with AFIR or local Actuarial Associations, where both sides can ‘gain’ from fruitful exchange of knowledge and interesting discussions.

Even the social meetings are important, since this is the only occasion to meet face to face and to build strong international bond between the participants and their partners.

I raised the point during the closing ceremony that, maybe, somewhere, in the future we might have Virtual ASTIN Colloquia. With the exponential progress in technology to make it possible, this will reduce dramatically the expenses for the organizers and the participants. But since the personal contact is indispensable, I hope this will not be the case.

B. Elections

Two ASTIN Committee members have resigned: past ASTIN Chairman: James N. Stanard and Greg C. Taylor.

We would like to thank them for their devotion during the years of their membership. Without such dedication we could not enjoy continuous successful developments in our profession.

David Hartman Past CAS Chairman was elected as ASTIN Committee Member.

C. Editors’ Report:

Since the latest Editors’ Report two issues of the ASTIN Bulletin (The Journal of the ASTIN and AFIR Sections of the International Actuarial Association), have been published:

1. Volume 30.2: 5 articles, 4 workshop contributions, 169 pages.

It is essential to mention that the Editors are spending much more time on editing the bulletin, for the good reason that significant number of papers have been submitted. The acceptance rate stands around 46% and the average processing time for accepted and rejected papers is 4.7 months.

Rene Schnieper has resigned as Co-Editor. We would like to convey to him our thanks for his contribution to the ASTIN Bulletin.

Two new members have joined the ASTIN Bulletin Editorial Board as Co Editors: Stephen Philbrick and John Ryan.

- A new publisher Peeters has replaced Ceuterick.
- ASTIN Bulletin is already on the Web.
We would like to thank the CAS for introducing the ASTIN Bulletin on the CAS website.

I would like to thank all the editors for their contribution.

D. Actuarially emerging countries:
A Health seminar, sponsored by ASTIN, will be held in Estonia this autumn for members of the Actuarial Associations of Estonia, Latvia and Lithuania. Howard J. Bolnick has organized this seminar. Additional seminars will be organized to assist Actuarially Emerging Countries.

Any actuarial association willing to organise such a seminar in collaboration with ASTIN should contact Jean H. Lemaire Vice chairman of ASTIN Committee (email address: lemaire@wharton.upenn.edu).

E. The 53rd Session of the International Statistical Institute held during 22-29 August 2001 in Seoul incorporated an ASTIN session by the request of the IAA. Greg Taylor, ASTIN Committee member and the Institute of Actuaries of Australia (IAAust) have kindly accepted and organised this meeting under the ‘Invited Paper Meetings’. Three papers were submitted by Jiwook Jang, Udi Makov and David Pitt. The session was chaired by Greg Taylor with a good attendance including some internationally distinguished statisticians.

I would like to thank Greg and the Institute of Actuaries of Australia for their contribution. The vote of thanks is as well on behalf of the IAA Council.

F. Treasurer’s report:
The fees for the year 2002 will be kept at the same level (CAD 40 for ordinary members and CAD 80 for Donating members).

G. Further International ASTIN Colloquia:
1. 33rd ASTIN Colloquium to be held during the 27th International Congress of Actuaries on 20th to 22nd March 2002 in Cancun.

2. 34th ASTIN Colloquium will be held on 24th to 28th August 2003 in Berlin, Germany.

3. 35th ASTIN Colloquium will be held on 6th to 10th June 2004 in Bergen, Norway linked with the centenary celebrations of the Norwegian Association of Actuaries.

4. 36th ASTIN Colloquium will be held on end of August 2005 in Switzerland integrated with AFIR and the Centenary Celebrations of the Swiss Association of Actuaries.

This concludes my report. I thank you for your attention.