

## **Edward J. Levay FIA**

## Chairman

To: IAA COUNCIL MEETING 6th June 1998

From: Edward J. Levay - Chairman of ASTIN

Re: ASTIN – Activities since 27<sup>th</sup> September 1997

Mr President and members of the Council Committee, it gives me great pleasure to address you regarding the ASTIN activities since our last Council Committee meeting in Brussels nine months ago.

1. As of today, the membership of ASTIN stands at over 2000.

- 2. The ASTIN Task Force, created in Brussels in 1995, to spend part of ASTIN's assets for the benefit of actuarial science in actuarially emerging countries is contemplating the organisation and sponsoring of educational actuarial seminars. Jean H. Lemaire, Vice Chairman of ASTIN leads this much-needed Task Force. This is a long-term project, and we will provide information regarding its progress on an annual basis. The first ASTIN sponsored seminar will take place this summer in Santiago, Chile. Prof. Sam Cox of Georgia State University will lead a course there.
- 3. The ASTIN bulletin is distributed to over 3000. Since the Insurance Industry is rapidly adapting to advances in financial services, social changes, progress in Healthcare and evolution of computers, the contents of the ASTIN bulletin need to progressively shift in a corresponding way. The ASTIN bulletin has been published on time and I would specifically like to congratulate the editors for their efforts. In addition, the number of pages published is certainly a new record.
- 4. Over 4000 actuaries, all members of IAA, but not members of ASTIN or AFIR have recently been approached with the aim of urging them to join ASTIN, to increase its membership, and become more aware of developments within the General Insurance and Healthcare Insurance Industry. We did not approach every actuary, since as you are already aware, we have over 30,000 actuaries, most of who are from the USA. We are still contemplating approaching the whole profession, possibly via Email, or an ASTIN Website, where the opportunity to join electronically may be available.
- 5. I would like to end my report by inviting you and your local members to our next three ASTIN meetings, and of course I would personally recommend you to participate in those



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colloquia, which are becoming more exciting from the theoretical and practical point of view.

- 6. Further Colloquia:
  - A. 7-10 October 1998 in Glasgow, Scotland linked together with the GISG General Insurance Study Group of the Faculty and Institute of Actuaries in a combined conference.
  - B. 22-25 August 1999 in Tokyo, Japan combined with AFIR and The Centennial convention of the Institute of Actuaries of Japan.
  - C. 17-20 September 2000 in Porto Cervo, Costa Smeralda, Italy with the heading "Colloquium ASTIN 2000".

Thank you for your attention.