

ASTIN Committee – Sydney – 23 August 2015

Amora Hotel Jamison Sydney

Minutes

1. Call to order and welcome

The meeting was called to order at 1PM August 23.

In attendance were: Eric Dal Moro (chair), Frank Cuypers, Dave Finnis, Nils Romer (Treasurer), Yuriy Krvavych, Michiel Van Der Wardt (Vice Chair), Yuji Morimoto, Kenji Shirai (Japan, Candidate), Alfredo E. dos Reis (Portugal), Louise Francis (Secretary), Dieter Köhnlein, Pierre Miehe (France, Candidate), Eberhard Mueller (Germany, Candidate) .

Enrique de Alba, Herve Odjo, Neil Bodoff, Colin Czapiewski were not in attendance.

2. Approval of minutes of 2014 ASTIN Committee meeting

The 2014 committee meeting minutes were approved.

3. Colloquia reports

a. Sydney 2015 (Greg Taylor – 3:30pm)

There are about 125 participants. The organizing committee budgeted for 155. The colloquium is probably near break-even. UNSW was well represented at the colloquium. There is Plenary at start of each day. Concurrent sessions run in parallel between the three sections. There are 3 Australian keynote speakers. There is reasonably wide coverage of topics. Each paper submitted for a session was graded. All papers were accepted.

b. ASTIN Colloquium 2016, Lisbon (Alfredo Egidio dos Reis)

Alfredo is Chair of the scientific committee. The dates are May 31-June 3. The 2016 colloquium is mostly organized and done and all committees are set. The committee is ready to send out the call for papers. The colloquium site will be the University. There will be a bus from the hotels. Two of the speakers are Montserrat Guillen and Stephane Loisel. The topics are set. Note that June is festivities time for Lisbon. It is a good time for fish. The organising committee expects 200 attendees.

c. ASTIN Colloquium 2017, Panama-City (Frank Cuypers)

The Central American Actuarial Association is under creation and wants to become full member of IAA. This colloquium is a way for this association to celebrate its creation. The colloquium is likely to be

September. The organization of the colloquium will not be the usual setup. It will not be the local actuarial association that organizes it. ASTIN may need to provide support. The organizing is going a little slower than hoped. The organizers would like the scientific focus to be practical and educational. For instance, a session might be offered that provides an introduction to the chain ladder. There are likely to be members of supervisory organizations of surrounding countries.

Other future colloquiums:

2018 is the next ICA. We might look for opportunities in Asia or Africa for 2019.

4. Secretary's report (Louise)

Since our last teleconference meeting, the winner of the Hachmeister prize was announced. The paper "[The Marginal Cost of Risk in a Multi-Period Risk Model](#)" by George Zanjani and Daniel Bauer won the prize. This was a 2014 ICA paper. The announcement was late this year. Next year we expect the announcement prior to the May- June colloquium.

5. Report of chairman from Committee of Section Chairpersons (Eric)

a. Sections Task Force update

IAA has put together a task force (Strategic planning committee) to enhance the role of the sections within the IAA. The chairs of all sections are on it. Conclusions will be given next year at the IAA meeting in St Petersburg.

A proposal was for the IAA to develop a Wikipedia or database to make papers available to actuaries. Actuarial papers are often hard to find. Health section also wants a database. This would be an international database that searches related publications. There was a discussion of what approach to take and what value ASTIN/ IAA offers.

6. ASTIN Bulletin / Journal of the IAA Editor's report (Andrew – 3:30pm)

Andrew joined through conference call.

The ASTIN bulletin is running smoothly. The relationship with Cambridge University Press is working well. There are currently 3 issues per year of the Bulletin. In 2014, there were 13 non-life papers published in the Bulletin which is similar to recent years.

There is a reasonable mix of topics and some practical papers. The editors try to encourage some practical paper or practical motivation. The submission rate is up. The accepted percent is down a little at about 25%.

Once a paper is approved, it is online very quickly. The average refereeing time is about 80 days. Rejection of proposed paper turns around quickly.

7. ASTIN Section Activities

a. 2015 Webinars (Eric, Frank)

- i. Big data – The next webinar is set up but not advertised. It will be on Tuesday Sept 29. There was already one webinar. There will be a sequel working party to the big data working party.
- ii. Others

Topics for webinars or working parties which are discussed included:

- OpRisk Modelling (Eberhard/Yuriy)
- Internal Model Stability
- Variability in Reserving: Louise Francis is working on an online course for the CAS on this topic and volunteered to work on this.
- Peter England may be contacted to do a webinar on Bootstrap
- Best practice Non-Life reserving Worldwide

b. GI / P&C Alliance (Yuriy / Enrique)

Dave Hartman started this group. It involves the English speaking Actuarial societies (CAS, UK, South Africa, Australia, Canada, ASTIN). They are trying to put together a repository of nonlife papers. Due to Section Task Force work going on, this group may wait until the IAA Vancouver meeting and the decisions of the IAA Strategic planning committee to decide if they are going to go forward on a stand-alone basis or not.

c. Change of ASTIN rules

There were changes on rules that were shared in emails. One element is that, if a committee member does not join sufficiently the committee meetings, he or she can be dismissed from the committee. Joining by phone or videoconference counts as being present. It was necessary to make rules consistent across sections. The IAA can discontinue ASTIN as part of IAA in which case ASTIN may continue independently. The changes were approved.

d. Establishment of Working Parties (discussed)

This was discussed above, when addressing webinars. We are a little disappointed that there is only one active working party. More advertisement on this possibility will be done.

8. ASTIN Financials (Nils)

a. Treasurer's report

b. 2014 financial report

The profit was 33000 CAD. The Budget was negative: there was an expectation that funds would be reduced.

c. 2015 dues level

These will remain unchanged.

d. Budget 2015 and 2016

In October the treasurer will submit 2016 budget.

e. Confirmation of approval of Benin 2015 seminar funding of up to CAD15,000. The German government also funds the Benin program. The German government will stop its funding in 2017. It is likely that in 2017 the program will be self-sustaining. There were questions about the effectiveness of the program. Eric said he would check with Guillaume Moussa and gets back to us.

Note: In a subsequent email, we receive information supporting the success and effectiveness of the program.

9. Membership and promotion of ASTIN

There are currently about 1,400 members paid up. In the 80s the membership was over 2,000.

We are stable. We depend on our associations to promote membership.

10. Report on AGM and elections/new committee members (Eric, Enrique)

3 candidates are proposed to be elected on the committee: Kenji Shirai, Eberhard Müller and Pierre Miehé.

11. Date and time of 2016 ASTIN Committee meeting in Lisbon

May 31, 2016.