

## **ASTIN Committee – The Hague – 21 May 2013**

World Forum Convention Center, Churchillplein10, The Hague

MEETING ROOM: Africa Room

### **AGENDA**

#### Introductions

Committee members present and on the phone introduced themselves.

Present were Peter Boller (Germany), Dave Finnis (Australia), Eric Dal Moro (France), Andrew Cairns (UK) for part of meeting, Enrique De Alba (Mexico), Glenn Meyers (USA), Jose Luis Lobera (Mexico), Michiel van der Wardt (Netherlands), Yuji Morimoto (Japan), Nils Romer (Denmark), Herve Odlo (France), Yuriy Krvavitch (UK), Miguel Usabel (Spain), Frank Cuypers (Switzerland), Colin Czapiewski (UK) by phone

1. Approval of minutes of 2012 ASTIN Committee meeting

Approved as amended

2. Colloquia reports

a. Update from Netherlands 2013 (Michiel)

165 participants. 0 invited speakers. This is on the low end. At Mexico there were 173.

Income was \$119.400, the expenses 110.800

Special discounts were given to 7 people at \$3.8 thousand.

There was a nice distribution of participants. 44 were from the Netherlands.

37 papers will be presented.

There will be practitioner's session and a Speakers corner.

b. ICA 2014 – ASTIN topics (Andrew)

Andrew reported on the planning for the 2014 International Congress of Actuaries in Washington DC in late March/early April.

There will be 15 non-life sessions (5 slots \* 3 each). There also may be general sessions. We think all slots will be filled. We will encourage people to raise hand to participate in a slot if it becomes available.

c. ASTIN Colloquium 2015 (Peter)

Currently we are pursuing Australia for the 2015 Colloquium. We may do a joint colloquium with AFIR. We still do not have a venue for 2016. Latin America, Canada, Taiwan and Denmark were discussed for 2016.

3. Secretary's report (Louise)

Nothing to report.

4. Treasurer's report (Dave)

Dave made the treasurers report. Financial documents were supplied separately.

a. 2011 financial report

b. 2012 financial report

The committee rejected 2012 financials.

The committee discussed whether the Treasurer's role is honorary since decisions are made at IAA level. There are questions around distribution of assets. The treasurer asks questions but the answers are difficult to interpret. We were not sure we understand the financials. It appears the sections do not have segregated assets.

Motion 1: A motion for 2013 for detailed and transparent accounting, P&L and balance sheet and positions of balance sheet, of ASTIN financials, by end of June was made. The motion passed.

Motion 2: The ASTIN committee feels it is justified in having a role in the active management of investments. The motion passed.

The committee approved budget for 2013 for Benin. We also discussed expanding to Ghana.

c. 2013 dues level

The committee voted to keep dues at the current level.

d. Budget 2013 and 2014: Dave & Peter will look at budget for 2013 or 2014.

e. Request for Contribution to the Congress Bursary Fund. How much should ASTIN contribute to ICA for bursaries?

Proposal: Do not allocate at the moment until we get financials.

Recipients should be contributing to the event. Also get a report from the organizing committee on how money spent. The committee had a preliminary vote to decide after finances are under control.

f. Confirmation of approval of Benin 2013 seminar funding of up to CAD15,000

g. Report of chairman from Committee of Section Chairpersons (Peter) (6)

Already have minutes from last section chair meeting. Service level agreement.

5. ASTIN Bulletin / Journal of the IAA (Andrew, Peter)

Section chair requested a sharing of costs between the sections. Peter prepared 4 Scenarios for funding the bulletin. Depends how much section move to

electronic copies. Royalties affect ASTIN's net. Andrew reported on transition to Cambridge University press.

6. ASTIN Section Activities

Covered with topic groups

- a. 2013 Activities (Peter, Eric)
- b. ASTIN and IAA Strategic Initiatives: Discussion (Peter, Colin)
- c. Planning for 2H2013 and 2014 (Peter)

7. Membership and promotion of ASTIN

Report on Section memberships was prepared by Christian Levac.

Membership has been declining. Why?

There was a discussion around increasing membership. One idea was a practitioner's track at colloquium.

Topic Groups. We revisited this topic which was on the previous Agenda. Create a listserv available to any member. The list would be on our web site. Also conduct a survey. Circulate it to committee members.

8. Report on AGM and elections/new committee members (Peter, Glenn)

9. Date and time of 2014 ASTIN

March 30 – April 4.

Next committee meeting is in Washington D.C., time tbd

10. Other business

Discussion videoconference of the colloquia

The committee adjourned at 5PM