



ASTIN General Assembly – Manchester (UK), July 16, 2008

1 – Approval of the minutes of the June 22, 2007 meeting in Orlando (USA)

The minutes were approved without comments.

2 – Introduction of the officers of the ASTIN Committee

The chairman introduced the officers of the ASTIN Committee:

- Harry Panjer – Chairman
- Mette Havning – Vice Chairman
- Nino Savelli – Treasurer
- Henk J. Kriek – Secretary
- Andrew Cairns – Editor-in-Chief

3 – Treasurer’s report and dues

Starting from 2005, ASTIN financial statements are made on a calendar year basis. We have made a loss of €31.982 (2006 loss €14.920) mainly due to an increase in institutional ASTIN expenses (as Bulletins expenses, seminars, bursaries, secretariat fee, audit expenses, etc.). The value of ASTIN assets as at 31 December 2007 is €1.078.290 (2006: €1.083.445). Net investment income is €15.000 (2006 €17.500), resulting from a realised capital loss of €2.277 and unrealised capital gains of €17.361. In 2007 the IAA Secretariat collected CAD 70.160 (2006: CAD 60.240) annual fees).

A motion was made, seconded and passed that the dues will remain at 40 CAD for Ordinary Members and 80 CAD for Benefactor Members for the next year. The dues have been unchanged since 1977.

4 – Editor’s Report

Shaun Wang, who has been an editor for 3-4 years, announced last year that he would step down. Sam Cox is a co-editor. There are two more editors Michel Denuit (non-life/statistics) and Pierre Devolder (financial). Alois Gisler steps down from the editorial board after many years on the editorial board and as an editor. The Editor in Chief Andrew Cairns expressed his thanks for the great work Alois has done over the years.

The cover of the ASTIN Bulletin has changed. There is a new subtitle *The Journal of the International Actuarial Association*. The Life and PBBS sections have joined to subscribe to ASTIN, and hopefully the Health section will follow. The Editor in Chief is happy to welcome all types of papers to the ASTIN Bulletin.

Since last year’s meeting, two issues of the ASTIN Bulletin have been published (volume numbers 37.1 and 37.2). Number 37.2 contains an invited historical paper on the history of the first 50 years of ASTIN by Hans Bühlmann. Volume 38.1 was sent out two weeks before the colloquium. This volume contains 17 articles, all on non-life insurance.

In the future, the administration will be done by the IAA in Quebec. Christian Levac, who is also doing the Website of IAA, will take care of this.



An electronic submission system for papers will be implemented to manage the work flow.

The possibility will be investigated to present all papers of the ASTIN Bulletin electronically on the IAA website (for members only) – today papers are presented electronically on the CAS website one year after being published.

5 – Hachemeister prize

The Hachemeister prize is awarded by the Casualty Actuarial Society to Thomas Wright for his paper “A General Framework for Forecasting Numbers of Claims”. The paper, presented in 2007 at the ASTIN Colloquium in Orlando, won for its practical application and impact on North American actuaries.

6 – Elections

There are no elections this year.

The chairman Harry Panjer had the great honour to announce that Jean Lemaire was elected to the position of Honorary Chairman of ASTIN during the ASTIN Committee meeting July 13 2008. Jean Lemaire has provided extraordinary service to ASTIN over more than thirty years. He first served on the ASTIN Committee in 1981 and has served as Chairman for 7 years. He has been responsible for organizing numerous ASTIN seminars in developing countries as well as organizing the distribution of actuarial texts to universities in actuarially developing countries.

7 – Future colloquia

The next colloquium will be in Helsinki, Finland on 1-4 June 2009. This colloquium will be held in honour of Teivo Pentikainen. The 2010 ICA in Cape Town will not host a separate ASTIN colloquium. In late June 2011 a colloquium will be held in Madrid, Spain. No host country has been selected yet for the 2012 colloquium (will be joint AFIR & Life). In late May/early June 2013 a colloquium will be held in Netherlands.

8 – Passing the banner for the next colloquium

Chris Daykin passed the banner to Matti Ruohonen, Finland.

9 – Other business

There was no other business.

Respectfully submitted,

Henk Kriek, Secretary