



# Value Proposition

## Vision Statement

The actuarial profession is recognized worldwide as a major player in the decision-making process within the financial services industry, in the area of social protection and in the management of risk, contributing to the well-being of society as a whole.

## Mission Statement

The mission of the IAA, as the worldwide organization of actuarial associations, is:

- to represent the actuarial profession and promote its role, reputation and recognition in the international domain; and
- to promote professionalism, develop education standards and encourage research, with the active involvement of its Member Associations and Sections, in order to address changing needs

## Value Proposition

Through the strength of all its member organizations, the IAA will:

1. globalize the actuarial profession;
2. establish a global brand; and
3. promote to relevant key international organizations the important role that the actuarial profession can play on the global financial front and demonstrate the relevance of the work of the actuary.

A solid reputation for the actuarial profession at the global level will benefit all member associations by providing:

1. emerging and new associations with the credibility required at the local level to help them gain the support of local governments and regulators;
2. more established associations with a voice at the global level; and
3. assurance that public interest is a priority for the profession.

A global perspective for the actuarial profession is needed to meet the challenges of a globalized financial services industry environment. This will benefit all member associations, and their members, by:

1. facilitating international collaboration;
2. establishing common standards;
3. supporting the development of the profession;
4. facilitating relevant research; and
5. disseminating relevant information.

*Adopted 26 December 2014*