



POLICY FOR THE SELECTION OF MEETING VENUES FOR IAA COUNCIL AND COMMITTEE MEETINGS

1. Venues will be chosen with the aim of achieving diversity and balance, both geographically and by size of local association¹
2. The cost of the venues will be taken into consideration to ensure a reasonable financial balance by fiscal year, both for the delegates and the IAA. .
3. Every effort will be made to select venues that are easily accessible from several major cities. In addition, there should be a reasonable gap between meetings that require more travel than European or North American destinations²
4. Security and health considerations should be taken into account in selecting venues³.
5. Consideration should be given as to how meeting in that particular part of the world fits in with the strategy of the IAA. .
6. Consideration should be given as to the value added, both to the local association and to the IAA, from the IAA's presence in that particular part of the world. The host association will be asked to indicate how the meeting will benefit the actuarial profession, to make a proposal for a value added event they could organize, describing organization at the local level, intended attendees and the format, and to outline the follow up that would be undertaken after the meeting.
7. The IAA Secretariat will consider fallback locations and contingency plans in the event that a meeting needs to be relocated at short notice⁴.

Adopted by the Executive Committee, June 2010.

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- 1 *Some additional weighting will be given to larger associations in achieving an appropriate balance, but this will be broadly related to number of delegates rather than number of members.*
 - 2 *In practice this means that consecutive meetings in the "Rest of the World" area should be avoided if possible.*
 - 3 *But this should not preclude holding meetings in locations with an above-average security or health risk from time to time.*
 - 4 *Canada may be suitable for this purpose as meetings can be organized by the Secretariat independently of local sponsorship. If a meeting had to be cancelled at extremely short notice, an electronic meeting might have to be considered.*