



PROTOCOL FOR SPECIAL RECOGNITION

Description

The IAA Medal is a mark of special recognition to an individual who, during a career of distinction, has made a significant contribution to the actuarial profession at the international level.

Criteria

- Sustained contribution to the development of the profession, other than in the field of research, but not necessarily the end of a career
- The contribution might be in education, leadership or promotion of the profession beyond national borders or in other ways
- Only actuaries are eligible

Recognition

- Recognition will be by award of the title "Medallist of the IAA" and presentation of a special medal
- Medallists are identified in listings of IAA members and entitled to add to their designation the words "Medallist of the IAA-year"

Process

- Nominations are brought forward by a member association with the support of four other member associations
- Proposals marked "Confidential" are sent to the Executive Director and remain confidential
- The Executive Director will submit the proposal to the Nominations Committee for consideration. Upon approval by the Nominations Committee, the Executive Director will arrange for a confidential electronic vote of Council on the award motion that will be circulated at least 30 days in advance to the holders of voting rights only; there will be no reference to this award motion on the Council

agenda. No other advance notice of the award motion will be given. Council approval requires a two-thirds majority of the expressed votes with a minimum of 50% of the voting rights being expressed.

- If the proposal is approved, the Executive Director will so report to an in camera session of the Council and the approval of the award motion will be entered into the minutes of the meeting.
- If the proposal is not approved, the Executive Director will only inform the proposers; no public communication will be made and the whole process will remain confidential.
- Council sits in camera and the deliberations are not made public.

Limitations

The expectation is that medals will be awarded infrequently.

Adopted by Council October 21, 2002; Revised on 4 November 2008 Modified to reflect abolishment of the office of the Secretary General: February 1, 2014