IAA Programs and Resources

1. That Council hereby directs the Committee on Advice and Assistance to use its Discussion Paper on Programs and Resources (dated December 18, 2000) to present a case for funding projects and administrative support aimed at expanding international effort to develop the actuarial profession in actuarially developing countries.

2. That Council encourages the Committee on Advice and Assistance to work closely with IAA member associations to enhance the IAA’s abilities to deliver an expanded actuarial developmental program as described in the Discussion Paper.

3. That Council authorizes the members of the Committee on Advice and Assistance, under the direction of its Chairperson and subject to the authorization of the president, to contact appropriate national and international organizations, government bodies and private enterprises.

4. That Council authorizes the Chairperson of the Committee on Advice and Assistance, and Committee members under his direction, to have exploratory discussions with potential external donors [who are willing to support actuarial education and the development of the actuarial profession], within the scope of the business plans approved by Council.

Subject to the agreement of the President in any specific case, communications with potential donors may discuss possible terms of contracts between the IAA and external donors, IAA member associations or individual actuaries.

However, the terms and conditions of any contract expressed as being between the IAA and any other body or person, or which implies any approval or commitment by the IAA, must be brought to the IAA Council for approval unless the President decides, in a particular case, that the commitment implied is not sufficiently material to require Council’s involvement, in which case the approval of the Officers shall be obtained. Once a proposed contract or commitment has been approved by the Council or the Officers, the President and the Treasurer may enter into the contract or commitment on behalf of the IAA.

Council authorizes the establishment of one or more restricted or earmarked accounts within its financial records, if and as necessary, to carry out the expanded actuarial development activities contemplated by the previous motion on IAA programs and resources.

Adopted by Council: April 7, 2001; Revised: October 7, 2001
Modified to reflect abolishment of the office of the Secretary General: February 1, 2014