CRITERIA FOR THE CREATION OF SECTIONS

Upon recommendation of the Executive Committee, the criteria for the creation of additional sections, as stipulated in Section VIII of the Statutes, are determined as follows:

- A section must consist of a homogenous, internationally relevant association of actuaries or persons working in the actuarial field with a clear purpose and well-defined goals.

- It must be independent in terms of organisational structure and financing and have an independent management structure, membership, budget and rules.

It should run relevant activities such as colloquia, seminars, publications, representation of the profession, etc.

Adopted by Council August 29, 1999, revised by the EC September 7, 2010