



The International Actuarial Association



A Global Profession

Founded in 1895, and reformed in 1998 with a new constitution, the International Actuarial Association (IAA) is a worldwide association of professional actuarial associations, with a number of special interest sections for individual actuaries.

The vision of the IAA is to see the actuarial profession recognized worldwide as a major player in the decision-making process within the financial services industry, in the area of social protection and in the management of risk, contributing to the well-being of society as a whole.

Mission and Objectives

The mission of the IAA, as the worldwide organization of actuarial associations, is:

- to represent the actuarial profession and promote its role, reputation and recognition in the international domain; and
- to promote professionalism, develop education standards and encourage research, with the active involvement of its member associations and Sections, in order to address changing needs.

As part of its strategic objectives, the IAA has set out the following:

- Facilitate the coordination, use and expansion of the scientific knowledge and skills of the actuarial profession, including beyond the traditional areas of actuarial practice, to help enhance the scope, availability, and quality of actuarial services offered by individual members of its member associations.
- Support the development, organization and promotion of the actuarial profession in areas of the world in which it is not present or is not fully developed.

The IAA has member associations throughout the world. There are currently more than 60 Full, and 20 Associate Member, Associations, in 80-plus countries and regions. IAA Member Associations comprise over 60,000 individual actuaries who work in more than 100 countries around the world.

Membership

The first step towards becoming a Full Member is to become an **Associate Member**. Benefits of this membership class include advice and assistance from various expert committees on preparation of the necessary documentation required to apply for Full Membership, which consists of the following:

- A code of conduct;
- A process for adoption of standards of practice;
- A disciplinary process; and
- An education syllabus.

The named representatives from each association have access to all IAA newsletters, news releases, committee papers and other publications. They can also attend regional seminars and biannual meetings in order to stay up-to-date with developments in the international profession and network with their global peers.

Besides the benefits already enjoyed by Associate Members, **Full Members:**

- Have voting rights and may appoint a delegate (and alternate delegate) to represent them at Council in order to help shape the future of the international actuarial profession.
- Can appoint representatives to serve on IAA committees, which offer invaluable opportunities to exchange ideas on key topics, work towards solutions, and provide input on papers affecting actuaries worldwide. All members of Full Member associations have access to IAA newsletters, news releases, committee papers and other publications.
- Are able to access the Members Only section of the IAA website, which includes useful research and information on various actuarial topics, in addition to newsletters, news releases, committee papers and other publications.

For more information about the IAA and its activities or about the actuarial profession, refer to the IAA website www.actuaries.org

Advice and Assistance Committee of the IAA

The Advice and Assistance Committee of the IAA was established to support the development, organization and promotion of the actuarial profession and actuarial education in areas of the world in which the actuarial profession is not present or is not fully developed. It provides advice and assistance, to member associations, to associations seeking to become members of the IAA, and to those wishing to establish new associations or strengthen existing associations. The advice and assistance may be focused on meeting IAA membership requirements, or on developing the elements of actuarial education and the actuarial profession in general.

Available assistance includes:

- Advice on the syllabus for actuarial education;
- Co-ordination of, and support for, regional seminars on specific technical topics to promote and market the profession;
- Development of professionalism education;
- Support for the development of the Continuing Professional Development Program;
- Support from actuaries in established actuarial associations; and
- Advice from recently formed associations.

The Advice and Assistance Committee has specific subcommittees to focus on the development of the actuarial profession in Africa, Latin America, Asia, and Eurasia and the Middle East.

IAA Regional Seminars

The IAA regional seminars which are organized through the A&A Committee promote the actuarial profession in countries/regions where the profession is not present or fully developed.

The seminars are regional meetings of leaders and actuarial educators from countries with newly emerging actuarial professions and introduce or promote the profession in actuarially-developing countries. Bursaries have also been provided to encourage attendance at important international actuarial events.

Furthermore, through its relationship with regulatory and supervisory bodies, the IAA is able to facilitate the participation of speakers from local entities at regional seminars. In many countries, a relationship with local regulatory and supervisory bodies is crucial to the establishment of the profession.

On average, there are two seminars per year, which take place in the four regions above on a rotational basis.



Communications

To learn more about becoming part of the IAA's global network of actuarial associations and on specific assistance the A&A Committee can provide your association, please contact the IAA Secretariat via e-mail at secretariat@actuaries.org.